

CLERK-TREASURER'S, CITY CONTROLLER'S AND CITY TREASURER'S MONTHLY FINANCIAL STATEMENT

Town of Culver

Month of January

2020

FUNDS	TOTAL JAN. 1 BALANCE AND RECEIPTS TO DATE 1	RECEIPTS FOR MONTH 2	TOTAL BALANCE AND RECEIPTS 3	DISBURSED TO DATE 4	DISBURSED FOR MONTH 5	TOTAL DISBURSEMENTS 6	TREASURER'S ENDING BALANCE 7	CONTROLLER'S ENDING BALANCE 8
Clerk					\$ 47,847.26			
Police					\$ 48,970.21			
Fire					\$ 25,498.94			
EMS					\$ 45,365.34			
Street					\$ 12,723.04			
General	1,854,771.12	\$ 55,288.53	\$ 1,910,059.65	\$ -	\$ 180,404.79	\$ 180,404.79	\$ 1,729,654.86	\$ 1,729,654.86
Motor Vehicle Highway	387,639.96	\$ 3,053.11	\$ 390,693.07	\$ -	\$ -	\$ -	\$ 390,693.07	\$ 390,693.07
Local Roads & Streets	81,683.14	\$ 1,498.80	\$ 83,181.94	\$ -	\$ -	\$ -	\$ 83,181.94	\$ 83,181.94
MVH Restricted	29,117.32	\$ 2,229.07	\$ 31,346.39	\$ -	\$ -	\$ -	\$ 31,346.39	\$ 31,346.39
Park	215,702.16	\$ 73,014.27	\$ 288,716.43	\$ -	\$ 7,736.91	\$ 7,736.91	\$ 280,979.52	\$ 280,979.52
Levy Excess Fund	40.39	\$ -	\$ 40.39	\$ -	\$ -	\$ -	\$ 40.39	\$ 40.39
LECE Fund	26,128.11	\$ 173.01	\$ 26,301.12	\$ -	\$ -	\$ -	\$ 26,301.12	\$ 26,301.12
Riverboat Tax Sharing Fund	55,431.34	\$ 103.01	\$ 55,534.35	\$ -	\$ -	\$ -	\$ 55,534.35	\$ 55,534.35
Rainy Day	123,435.66	\$ 206.01	\$ 123,641.67	\$ -	\$ -	\$ -	\$ 123,641.67	\$ 123,641.67
LOIT	3,447.74		\$ 3,447.74	\$ -	\$ -	\$ -	\$ 3,447.74	\$ 3,447.74
Local Road Grant Match	7,482.30		\$ 7,482.30	\$ -	\$ -	\$ -	\$ 7,482.30	\$ 7,482.30
Tree Program	-		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Reverting Fire Fund	131,045.38	\$ 40,806.01	\$ 171,851.39	\$ -	\$ -	\$ -	\$ 171,851.39	\$ 171,851.39
Unemployment Fund	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Reverting Park Fund	6,814.40	\$ -	\$ 6,814.40	\$ -	\$ -	\$ -	\$ 6,814.40	\$ 6,814.40
CCI Fund	47,634.88	\$ 103.01	\$ 47,737.89	\$ -	\$ -	\$ -	\$ 47,737.89	\$ 47,737.89
CCD Fund	247,013.23	\$ 515.02	\$ 247,528.25	\$ -	\$ 25,000.00	\$ 25,000.00	\$ 222,528.25	\$ 222,528.25
Redevelopment Fund	1,436,067.21	\$ 2,678.12	\$ 1,438,745.33	\$ -	\$ 138,375.62	\$ 138,375.62	\$ 1,300,369.71	\$ 1,300,369.71
Non-Reverting Police Gift Fund	3,362.55	\$ -	\$ 3,362.55	\$ -	\$ -	\$ -	\$ 3,362.55	\$ 3,362.55
Safety Seat Fund	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OCRA Grant	(324,390.56)	\$ 471,083.15	\$ 146,692.59	\$ -	\$ 209,779.12	\$ 209,779.12	\$ (63,086.53)	\$ (63,086.53)
Gift Fund	12,125.42		\$ 12,125.42	\$ -	\$ -	\$ -	\$ 12,125.42	\$ 12,125.42
Grant Fund	85,448.02	\$ 15,486.42	\$ 100,934.44	\$ -	\$ 696.49	\$ 696.49	\$ 100,237.95	\$ 100,237.95
Non-Reverting EMS Fund	20,526.16	\$ 2,100.00	\$ 22,626.16	\$ -	\$ -	\$ -	\$ 22,626.16	\$ 22,626.16
Water Fund	320,247.80	\$ 41,038.08	\$ 361,285.88	\$ -	\$ 31,162.09	\$ 31,162.09	\$ 330,123.79	\$ 330,123.79
Water Sinking Fund	51,166.34	\$ 8,296.14	\$ 59,462.48	\$ -	\$ 58,040.00	\$ 58,040.00	\$ 1,422.48	\$ 1,422.48
Water Reserve Fund	91,966.55	\$ 1,764.33	\$ 93,730.88	\$ -	\$ 1,651.33	\$ 1,651.33	\$ 92,079.55	\$ 92,079.55
Meter Deposit Fund	38,271.00	\$ 675.00	\$ 38,946.00	\$ -	\$ -	\$ -	\$ 38,946.00	\$ 38,946.00
Water Construction Fund	246.58	\$ -	\$ 246.58	\$ -	\$ -	\$ -	\$ 246.58	\$ 246.58
Sewer Fund	401,746.02	\$ 80,465.20	\$ 482,211.22	\$ -	\$ 56,865.54	\$ 56,865.54	\$ 425,345.68	\$ 425,345.68
Sewer Sinking Fund	149,580.33	\$ 24,398.53	\$ 173,978.86	\$ -	\$ 15,470.50	\$ 15,470.50	\$ 158,508.36	\$ 158,508.36
Sewer Reserve Fund	335,603.27	\$ 392.44	\$ 335,995.71	\$ -	\$ -	\$ -	\$ 335,995.71	\$ 335,995.71
Trash Collection Fund	108,285.90	\$ 11,436.76	\$ 119,722.66	\$ -	\$ 11,284.69	\$ 11,284.69	\$ 108,437.97	\$ 108,437.97
Storm Water Fund	111,660.08	\$ 2,192.87	\$ 113,852.95	\$ -	\$ -	\$ -	\$ 113,852.95	\$ 113,852.95
Payroll Fund	(1,560.89)	\$ 30,505.00	\$ 28,944.11	\$ -	\$ 31,129.68	\$ 31,129.68	\$ (2,185.57)	\$ (2,185.57)

**Park Fund Balance**

31-Jan-20

<u>FUNDS</u>	<b>TOTAL BALANCE AND RECEIPTS</b>		<b>TOTAL BALANCE AND RECEIPTS</b>		<b>DISBURSED</b>	<b>ENDING</b>
	<u>TO DATE</u>	<u>RECEIPTS FOR MONTH</u>	<u>FOR MONTH</u>	<u>FOR MONTH</u>	<u>FOR MONTH</u>	<u>BALANCE</u>
Park Fund	\$ 215,702.16	\$ 73,014.27	\$ 288,716.43	\$ 7,736.91	\$	\$ 280,979.52
Non-Reverting Gift Fund	\$ 4,179.99	\$ -	\$ 4,179.99	\$ -	\$	\$ 4,179.99
Tom/Jan Darovic	\$ 117.83	\$ -	\$ 117.83	\$ -	\$	\$ 117.83
Save Our Tree	\$ 277.58	\$ -	\$ 277.58	\$ -	\$	\$ 277.58
Ice Skate Fund	\$ 257.00	\$ -	\$ 257.00	\$ -	\$	\$ 257.00
Weaver Gift	\$ 650.00	\$ -	\$ 650.00	\$ -	\$	\$ 650.00
Jim Hill Memorial Bench	\$ 1,275.00	\$ -	\$ 1,275.00	\$ -	\$	\$ 1,275.00
Cardboard Race	\$ 57.00	\$ -	\$ 57.00	\$ -	\$	\$ 57.00
Marshall County Comm Fdt	\$ -	\$ -	\$ -	\$ -	\$	\$ -

<b>Deposits</b>	<b>January</b>	<b>Year-to-Date</b>
Property Tax		\$ -
Financial Inst Tax		\$ -
Vehicle Excise Tax		\$ -
Com Vehicle Excise Tax		\$ -
Union TWP Contract		\$ -
Sales Tax	19.25	\$ 19.25
Taxable Concession		\$ -
Exempt Concession		\$ -
Room Rent	275.00	\$ 275.00
Passes		\$ -
Pier Space	72,308.00	\$ 72,308.00
Kayaks		\$ -
Volleyball		\$ -
Swimming (Daily Fees)		\$ -
Special Events		\$ -
Interest on Investments	412.02	\$ 412.02
Reimburse/Donations		\$ -
Misc Receipts		\$ -
<b>Total</b>	<b>\$ 73,014.27</b>	<b>\$ 73,014.27</b>

Total collected for  
 2020 Pier Season in 2019 \$ 46,306.00  
 Total collected for 2020 Season \$ 118,614.00

**Park Fund Balance**

31-Jan-20

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<b>Expenses</b>	<b>January</b>	<b>Year-to-Date</b>	<b>Budget</b>	<b>% Budget Used</b>
Salaries	\$ 3,478.62	\$ 3,478.62	\$ 95,000.00	4%
Longevity	-	\$ -	250.00	0%
Benefits	1,448.45	\$ 1,448.45	20,000.00	7%
Lawn Maintenance	250.00	\$ 250.00	5,000.00	5%
Concessions	-	\$ -	7,000.00	0%
Sand/Gravel	-	\$ -	3,000.00	0%
Other Supplies	20.50	\$ 20.50	5,000.00	0%
Postage	-	\$ -	250.00	0%
Telephone	308.86	\$ 308.86	2,200.00	14%
Superintendent Expenses	-	\$ -	1,500.00	0%
Printing/Advertising	-	\$ -	1,500.00	0%
Insurance/Bonds	1,676.47	\$ 1,676.47	8,944.00	19%
Gas/Electric	-	\$ -	13,000.00	0%
Water/Sewer	111.85	\$ 111.85	3,000.00	4%
Repairs	-	\$ -	8,000.00	0%
Pier Repairs	-	\$ -	2,000.00	0%
Lease Purchase	-	\$ -	-	0%
Sales Tax	-	\$ -	1,000.00	0%
Pier Install/Removal	-	\$ -	25,000.00	0%
Contractual Services	442.16	\$ 442.16	20,000.00	2%
Programs	-	\$ -	10,000.00	0%
Building Improvement	-	\$ -	5,000.00	0%
Machinery/Equipment	-	\$ -	5,000.00	0%
Park Unappropriated	-	\$ -	-	0%
<b>Total</b>	<b>\$ 7,736.91</b>	<b>\$ 7,736.91</b>	<b>\$ 241,644.00</b>	<b>3%</b>

## Culver Redevelopment Commission Fund Balances

31-Jan-20

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
<b>TIF I</b>							
<b>Capital Fund</b>	\$ 458,505.24	\$ 1,854.09	\$ 460,359.33	\$ -	\$ 18,951.50	\$ 18,951.50	\$ 441,407.83
Branding Culver	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 950.00	\$ 950.00	\$ 19,050.00
Façade Program	\$ 67,732.78	\$ -	\$ 67,732.78	\$ -	\$ -	\$ -	\$ 67,732.78
Culver Water Commitment (\$30,000/year)	\$ 30,000.00	\$ -	\$ 30,000.00	\$ -	\$ -	\$ -	\$ 30,000.00
Stellar	\$ 181,741.03	\$ -	\$ 181,741.03	\$ -	\$ 147.47	\$ 147.47	\$ 181,593.56
Sand Hill Farm	\$ 85,194.43	\$ -	\$ 85,194.43	\$ -	\$ -	\$ -	\$ 85,194.43
Storm Water Project Capital	\$ 28.00	\$ -	\$ 28.00	\$ -	\$ -	\$ -	\$ 28.00
Bond Principal & Interest	\$ 759.28	\$ -	\$ 759.28	\$ -	\$ -	\$ -	\$ 759.28
Storm Water Principal & Interest	\$ 78,800.00	\$ -	\$ 78,800.00	\$ -	\$ 78,800.00	\$ 78,800.00	\$ -
General Account	\$ 10,830.65	\$ -	\$ 10,830.65	\$ -	\$ -	\$ -	\$ 10,830.65
Debt Service Reserve Account	\$ 65,712.64	\$ -	\$ 65,712.64	\$ -	\$ -	\$ -	\$ 65,712.64
<b>TIF I Total</b>	\$ 999,304.05	\$ 1,854.09	\$ 1,001,158.14	\$ -	\$ 98,848.97	\$ 98,848.97	\$ 902,309.17
<b>TIF II</b>							
<b>Capital Fund</b>	\$ 356,491.17	\$ 824.03	\$ 357,315.20	\$ -	\$ 26.65	\$ 26.65	\$ 357,288.55
Bond Principal & Interest	\$ 39,500.00	\$ -	\$ 39,500.00	\$ -	\$ 39,500.00	\$ 39,500.00	\$ -
Debt Service Reserve Account	\$ 34,182.90	\$ -	\$ 34,182.90	\$ -	\$ -	\$ -	\$ 34,182.90
General Account	\$ 6,589.09	\$ -	\$ 6,589.09	\$ -	\$ -	\$ -	\$ 6,589.09
<b>TIF II Total</b>	\$ 436,763.16	\$ 824.03	\$ 437,587.19	\$ -	\$ 39,526.65	\$ 39,526.65	\$ 398,060.54
<b>Redevelopment Total</b>	\$ 1,436,067.21	\$ 2,678.12	\$ 1,438,745.33	\$ -	\$ 138,375.62	\$ 138,375.62	\$ 1,300,369.71

### January Income

January Interest	\$ 2,678.12
<b>Total</b>	\$ 2,678.12

### January Paid Claims

Antiquarian and Historical Society of Culver	\$ 2,400.00
Culver Union Township Public Library	3,211.50
Lake Maxinkuckee Environmental Fund	13,000.00
Marshall County Economic Development Corp	340.00
Eagle Outdoor Sign Company (Branding)	100.00
Towne Post Network (Branding)	850.00
The Troyer Group (Lake Max Trail)	118.97
The Troyer Group (W Jefferson)	26.65
The Troyer Group (St. Rd. 10 Sidewalks)	28.50

**Total** \$ 20,075.62

### Notes:

- Moved \$15,095.35 from TIF I Capital to Branding
- Moved \$30,000 from TIF I Capital to Water Commitment
- Moved \$15,892.93 from TIF II Capital to TIF I Capital to acct for W Jeff Sidewalks
- Moved \$3,707.54 from TIF II Capital to Bond Prin & Int