

CLERK-TREASURER'S, CITY CONTROLLER'S AND CITY TREASURER'S MONTHLY FINANCIAL STATEMENT

Town of Culver

Month of February

2020

FUNDS	TOTAL JAN. 1 BALANCE AND RECEIPTS TO DATE 1	RECEIPTS FOR MONTH 2	TOTAL BALANCE AND RECEIPTS 3	DISBURSED TO DATE 4	DISBURSED FOR MONTH 5	TOTAL DISBURSEMENTS 6	TREASURER'S ENDING BALANCE 7	CONTROLLER'S ENDING BALANCE 8
Clerk					\$ 21,117.18			
Police					\$ 32,098.13			
Fire					\$ 12,202.50			
EMS					\$ 32,261.63			
Street					\$ 12,134.51			
General	1,729,654.86	\$ 51,069.47	\$ 1,780,724.33	\$ 180,404.79	\$ 109,813.95	\$ 290,218.74	\$ 1,670,910.38	\$ 1,670,910.38
Motor Vehicle Highway	390,693.07	\$ 2,995.53	\$ 393,688.60	\$ -	\$ 27.71	\$ 27.71	\$ 393,660.89	\$ 393,660.89
Local Roads & Streets	83,181.94	\$ 1,584.58	\$ 84,766.52	\$ -	\$ -	\$ -	\$ 84,766.52	\$ 84,766.52
MVH Restricted	31,346.39	\$ 2,142.44	\$ 33,488.83	\$ -	\$ -	\$ -	\$ 33,488.83	\$ 33,488.83
Park	280,979.52	\$ 44,088.08	\$ 325,067.60	\$ 7,736.91	\$ 5,475.37	\$ 13,212.28	\$ 319,592.23	\$ 319,592.23
Levy Excess Fund	40.39	\$ -	\$ 40.39	\$ -		\$ -	\$ 40.39	\$ 40.39
LECE Fund	26,301.12	\$ 168.63	\$ 26,469.75	\$ -		\$ -	\$ 26,469.75	\$ 26,469.75
Riverboat Tax Sharing Fund	55,534.35	\$ 106.63	\$ 55,640.98	\$ -		\$ -	\$ 55,640.98	\$ 55,640.98
Rainy Day	123,641.67	\$ 213.27	\$ 123,854.94	\$ -		\$ -	\$ 123,854.94	\$ 123,854.94
LOIT	3,447.74	\$ -	\$ 3,447.74	\$ -		\$ -	\$ 3,447.74	\$ 3,447.74
Local Road Grant Match	7,482.30		\$ 7,482.30	\$ -		\$ -	\$ 7,482.30	\$ 7,482.30
Tree Program	-		\$ -	\$ -		\$ -	\$ -	\$ -
Non-Reverting Fire Fund	171,851.39	\$ 12,319.91	\$ 184,171.30	\$ -		\$ -	\$ 184,171.30	\$ 184,171.30
Unemployment Fund	-		\$ -	\$ -		\$ -	\$ -	\$ -
Non-Reverting Park Fund	6,814.40		\$ 6,814.40	\$ -		\$ -	\$ 6,814.40	\$ 6,814.40
CCI Fund	47,737.89	\$ 106.63	\$ 47,844.52	\$ -		\$ -	\$ 47,844.52	\$ 47,844.52
CCD Fund	222,528.25	\$ 426.55	\$ 222,954.80	\$ 25,000.00	\$ 44,900.07	\$ 69,900.07	\$ 178,054.73	\$ 178,054.73
Redevelopment Fund	1,300,369.71	\$ 2,772.56	\$ 1,303,142.27	\$ 138,375.62	\$ 47,025.07	\$ 185,400.69	\$ 1,256,117.20	\$ 1,256,117.20
Non-Reverting Police Gift Fund	3,362.55	\$ -	\$ 3,362.55	\$ -		\$ -	\$ 3,362.55	\$ 3,362.55
Safety Seat Fund	-	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
OCRA Grant	(63,086.53)	\$ 247,553.20	\$ 184,466.67	\$ 209,779.12	\$ 240,453.20	\$ 450,232.32	\$ (55,986.53)	\$ (55,986.53)
Gift Fund	12,125.42		\$ 12,125.42	\$ -		\$ -	\$ 12,125.42	\$ 12,125.42
Grant Fund	100,237.95	\$ 696.49	\$ 100,934.44	\$ 696.49	\$ 37,852.08	\$ 38,548.57	\$ 63,082.36	\$ 63,082.36
Non-Reverting EMS Fund	22,626.16		\$ 22,626.16	\$ -		\$ -	\$ 22,626.16	\$ 22,626.16
Water Fund	330,123.79	\$ 49,981.19	\$ 380,104.98	\$ 31,162.09	\$ 31,400.67	\$ 62,562.76	\$ 348,704.31	\$ 348,704.31
Water Sinking Fund	1,422.48	\$ 8,246.43	\$ 9,668.91	\$ 58,040.00	\$ 8,240.00	\$ 66,280.00	\$ 1,428.91	\$ 1,428.91
Water Reserve Fund	92,079.55	\$ 1,763.97	\$ 93,843.52	\$ 1,651.33	\$ 1,651.33	\$ 3,302.66	\$ 92,192.19	\$ 92,192.19
Meter Deposit Fund	38,946.00	\$ 525.00	\$ 39,471.00	\$ -	\$ 10.00	\$ 10.00	\$ 39,461.00	\$ 39,461.00
Water Construction Fund	246.58		\$ 246.58	\$ -	\$ -	\$ -	\$ 246.58	\$ 246.58
Sewer Fund	425,345.68	\$ 86,692.36	\$ 512,038.04	\$ 56,865.54	\$ 95,764.94	\$ 152,630.48	\$ 416,273.10	\$ 416,273.10
Sewer Sinking Fund	158,508.36	\$ 24,412.94	\$ 182,921.30	\$ 15,470.50	\$ 15,470.50	\$ 30,941.00	\$ 167,450.80	\$ 167,450.80
Sewer Reserve Fund	335,995.71	\$ 385.63	\$ 336,381.34	\$ -	\$ -	\$ -	\$ 336,381.34	\$ 336,381.34
Trash Collection Fund	108,437.97	\$ 11,397.83	\$ 119,835.80	\$ 11,284.69	\$ 11,004.29	\$ 22,288.98	\$ 108,831.51	\$ 108,831.51
Storm Water Fund	113,852.95	\$ 2,209.78	\$ 116,062.73	\$ -	\$ -	\$ -	\$ 116,062.73	\$ 116,062.73
Payroll Fund	(2,185.57)	\$ 27,298.48	\$ 25,112.91	\$ 31,129.68	\$ 27,221.38	\$ 58,351.06	\$ (2,108.47)	\$ (2,108.47)
Totals - All Funds (Col. 7 must agree with Col. 8)	\$ 6,159,644.04	\$ 579,157.58	\$ 6,738,801.62	\$ 767,596.76	\$ 676,310.56	\$ 1,443,907.32	\$ 6,062,491.06	\$ 6,062,491.06

**Park Fund Balance**

29-Feb-20

<u>FUNDS</u>	<b>TOTAL BALANCE AND RECEIPTS</b>		<b>TOTAL BALANCE AND RECEIPTS</b>		<b>DISBURSED</b>	<b>ENDING</b>
	<b>TO DATE</b>	<b>RECEIPTS FOR MONTH</b>	<b>FOR MONTH</b>	<b>FOR MONTH</b>	<b>FOR MONTH</b>	<b>BALANCE</b>
Park Fund	\$ 280,979.52	\$ 44,088.08	\$ 325,067.60	\$ 5,475.37	\$ 319,592.23	
Non-Reverting Gift Fund	\$ 4,179.99	\$ -	\$ 4,179.99	\$ -	\$ 4,179.99	
Tom/Jan Darovic	\$ 117.83	\$ -	\$ 117.83	\$ -	\$ 117.83	
Save Our Tree	\$ 277.58	\$ -	\$ 277.58	\$ -	\$ 277.58	
Ice Skate Fund	\$ 257.00	\$ -	\$ 257.00	\$ -	\$ 257.00	
Weaver Gift	\$ 650.00	\$ -	\$ 650.00	\$ -	\$ 650.00	
Jim Hill Memorial Bench	\$ 1,275.00	\$ -	\$ 1,275.00	\$ -	\$ 1,275.00	
Cardboard Race	\$ 57.00	\$ -	\$ 57.00	\$ -	\$ 57.00	
Marshall County Comm Fdt	\$ -	\$ -	\$ -	\$ -	\$ -	

<b>Deposits</b>	<b>February</b>	<b>Year-to-Date</b>
Property Tax	\$ -	\$ -
Financial Inst Tax	-	\$ -
Vehicle Excise Tax	-	\$ -
Com Vehicle Excise Tax	-	\$ -
Union TWP Contract	-	\$ -
Sales Tax	15.40	\$ 34.65
Taxable Concession	-	\$ -
Exempt Concession	-	\$ -
Room Rent	220.00	\$ 495.00
Passes	50.00	\$ 50.00
Pier Space	43,269.50	\$ 115,577.50
Kayaks	-	\$ -
Volleyball	-	\$ -
Swimming (Daily Fees)	-	\$ -
Special Events	-	\$ -
Interest on Investments	533.18	\$ 945.20
Reimburse/Donations	-	\$ -
Misc Receipts	-	\$ -
<b>Total</b>	<b>\$ 44,088.08</b>	<b>\$ 117,102.35</b>

Total collected for  
 2020 Pier Season in 2019 \$ 46,306.00  
 Total collected for 2020 Season \$ 161,883.50

**Park Fund Balance**

29-Feb-20

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<b>Expenses</b>	<b>February</b>	<b>Year-to-Date</b>	<b>Budget</b>	<b>% Budget Used</b>
Salaries	\$ 3,154.62	\$ 6,633.24	\$ 95,000.00	7%
Longevity	-	\$ -	250.00	0%
Benefits	719.64	\$ 2,168.09	20,000.00	11%
Lawn Maintenance	-	\$ 250.00	5,000.00	5%
Concessions	-	\$ -	7,000.00	0%
Sand/Gravel	-	\$ -	3,000.00	0%
Other Supplies	-	\$ 20.50	5,000.00	0%
Postage	-	\$ -	250.00	0%
Telephone	142.89	\$ 451.75	2,200.00	21%
Superintendent Expenses	536.88	\$ 536.88	1,500.00	36%
Printing/Advertising	-	\$ -	1,500.00	0%
Insurance/Bonds	-	\$ 1,676.47	8,944.00	19%
Gas/Electric	-	\$ -	13,000.00	0%
Water/Sewer	81.70	\$ 193.55	3,000.00	6%
Repairs	21.11	\$ 21.11	8,000.00	0%
Pier Repairs	-	\$ -	2,000.00	0%
Lease Purchase	-	\$ -	-	0%
Sales Tax	19.25	\$ 19.25	1,000.00	2%
Pier Install/Removal	-	\$ -	25,000.00	0%
Contractual Services	447.16	\$ 889.32	20,000.00	4%
Programs	352.12	\$ 352.12	10,000.00	4%
Building Improvement	-	\$ -	5,000.00	0%
Machinery/Equipment	-	\$ -	5,000.00	0%
Park Unappropriated	-	\$ -	-	0%
<b>Total</b>	<b>\$ 5,475.37</b>	<b>\$ 13,212.28</b>	<b>\$ 241,644.00</b>	<b>5%</b>

## Culver Redevelopment Commission Fund Balances

29-Feb-20

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
<b>TIF I</b>							
<b>Capital Fund</b>	\$ 336,407.83	\$ 1,919.46	\$ 338,327.29	\$ 18,951.50		\$ 18,951.50	\$ <b>338,327.29</b>
Branding Culver	\$ 19,050.00		\$ 19,050.00	\$ 950.00	\$ 950.00	\$ 1,900.00	\$ <b>18,100.00</b>
Façade Program	\$ 67,732.78		\$ 67,732.78	\$ -		\$ -	\$ <b>67,732.78</b>
Culver Water Commitment (\$30,000/year)	\$ 30,000.00		\$ 30,000.00	\$ -		\$ -	\$ <b>30,000.00</b>
Stellar	\$ 181,593.56		\$ 181,593.56	\$ 147.47	\$ 1,589.56	\$ 1,737.03	\$ <b>180,004.00</b>
Sand Hill Farm	\$ 85,194.43		\$ 85,194.43	\$ -		\$ -	\$ <b>85,194.43</b>
Community Crossing	\$ 105,000.00		\$ 105,000.00	\$ -	\$ 44,112.05	\$ 44,112.05	\$ <b>60,887.95</b>
Storm Water Project Capital	\$ 28.00		\$ 28.00	\$ -		\$ -	\$ <b>28.00</b>
Bond Principal & Interest	\$ 759.28		\$ 759.28	\$ -		\$ -	\$ <b>759.28</b>
Storm Water Principal & Interest	\$ -		\$ -	\$ 78,800.00		\$ 78,800.00	\$ -
General Account	\$ 10,830.65		\$ 10,830.65	\$ -		\$ -	\$ <b>10,830.65</b>
Debt Service Reserve Account	\$ 65,712.64		\$ 65,712.64	\$ -		\$ -	\$ <b>65,712.64</b>
<b>TIF I Total</b>	\$ 902,309.17	\$ 1,919.46	\$ 904,228.63	\$ 98,848.97	\$ 46,651.61	\$ 145,500.58	\$ 857,577.02
<b>TIF II</b>							
<b>Capital Fund</b>	\$ 357,288.55	\$ 853.10	\$ 358,141.65	\$ 26.65	\$ <b>373.46</b>	\$ 400.11	\$ <b>357,768.19</b>
Bond Principal & Interest	\$ -		\$ -	\$ 39,500.00	\$ -	\$ 39,500.00	\$ -
Debt Service Reserve Account	\$ 34,182.90		\$ 34,182.90	\$ -	\$ -	\$ -	\$ <b>34,182.90</b>
General Account	\$ 6,589.09	\$ -	\$ 6,589.09	\$ -	\$ -	\$ -	\$ <b>6,589.09</b>
<b>TIF II Total</b>	\$ 398,060.54	\$ 853.10	\$ 398,913.64	\$ 39,526.65	\$ 373.46	\$ 39,900.11	\$ 398,540.18
<b>Redevelopment Total</b>	\$ 1,300,369.71	\$ 2,772.56	\$ 1,303,142.27	\$ 138,375.62	\$ 47,025.07	\$ 185,400.69	\$ 1,256,117.20

### February Income

February Interest	\$ 2,772.56
Property Tax/TIF Revenue	-
<b>Total</b>	\$ 2,772.56

### February Paid Claims

Midwestern Engineers (Community Crossing)	\$ 44,112.05
Towne Post Network (Branding)	850.00
Eagle Outdoor Sign Company (Branding)	100.00
The Troyer Group (Lake Max Trail)	400.00
The Troyer Group (Lake Max Trail)	852.69
The Troyer Group (State Road 10 Sidewalks)	336.87
The Troyer Group (West Jefferson)	373.46
<b>Total</b>	\$ 47,025.07