

CLERK-TREASURER'S, CITY CONTROLLER'S AND CITY TREASURER'S MONTHLY FINANCIAL STATEMENT

Town of Culver

Month of April

2020

FUNDS	TOTAL JAN. 1 BALANCE AND RECEIPTS TO DATE 1	RECEIPTS FOR MONTH 2	TOTAL BALANCE AND RECEIPTS 3	DISBURSED TO DATE 4	DISBURSED FOR MONTH 5	TOTAL DISBURSEMENTS 6	TREASURER'S ENDING BALANCE 7	CONTROLLER'S ENDING BALANCE 8
Clerk					\$ 179,145.12			
Police					\$ 42,563.55			
Fire					\$ 3,375.10			
EMS					\$ 33,491.30			
Street					\$ 15,467.01			
General	1,600,093.96	\$ 58,454.97	\$ 1,658,548.93	\$ 413,508.13	\$ 274,042.08	\$ 687,550.21	\$ 1,384,506.85	\$ 1,384,506.85
Motor Vehicle Highway	397,108.00	\$ 3,565.12	\$ 400,673.12	\$ -	\$ -	\$ -	\$ 400,673.12	\$ 400,673.12
Local Roads & Streets	86,380.33	\$ 1,548.18	\$ 87,928.51	\$ -	\$ -	\$ -	\$ 87,928.51	\$ 87,928.51
MVH Restricted	36,044.81	\$ 2,556.55	\$ 38,601.36	\$ -	\$ -	\$ -	\$ 38,601.36	\$ 38,601.36
Park	314,165.18	\$ 4,761.74	\$ 318,926.92	\$ 22,753.52	\$ 15,162.04	\$ 37,915.56	\$ 303,764.88	\$ 303,764.88
Levy Excess Fund	40.39	\$ -	\$ 40.39	\$ -	\$ -	\$ -	\$ 40.39	\$ 40.39
LECE Fund	26,573.40	\$ 293.26	\$ 26,866.66	\$ -	\$ -	\$ -	\$ 26,866.66	\$ 26,866.66
Riverboat Tax Sharing Fund	52,739.63	\$ 112.06	\$ 52,851.69	\$ 3,000.00	\$ 2,500.00	\$ 5,500.00	\$ 50,351.69	\$ 50,351.69
Rainy Day	124,052.23	\$ 224.12	\$ 124,276.35	\$ -	\$ -	\$ -	\$ 124,276.35	\$ 124,276.35
LOIT	3,447.74	\$ -	\$ 3,447.74	\$ -	\$ -	\$ -	\$ 3,447.74	\$ 3,447.74
Local Road Grant Match	699,174.86	\$ -	\$ 699,174.86	\$ -	\$ -	\$ -	\$ 699,174.86	\$ 699,174.86
CARES Provider Relief		\$ 2,307.89	\$ 2,307.89		\$ -	\$ -	\$ 2,307.89	\$ 2,307.89
Tree Program	-	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Non-Reverting Fire Fund	184,667.24	\$ 448.26	\$ 185,115.50	\$ -		\$ -	\$ 185,115.50	\$ 185,115.50
Unemployment Fund	-	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Non-Reverting Park Fund	6,814.40	\$ -	\$ 6,814.40	\$ -		\$ -	\$ 6,814.40	\$ 6,814.40
CCI Fund	47,943.17	\$ 112.06	\$ 48,055.23	\$ -		\$ -	\$ 48,055.23	\$ 48,055.23
CCD Fund	178,350.67	\$ 448.26	\$ 178,798.93	\$ 69,900.07	\$ 4,000.00	\$ 73,900.07	\$ 174,798.93	\$ 174,798.93
Redevelopment Fund	1,120,589.46	\$ 2,465.42	\$ 1,123,054.88	\$ 323,295.97	\$ 75,188.00	\$ 398,483.97	\$ 1,047,866.88	\$ 1,047,866.88
Non-Reverting Police Gift Fund	3,387.55	\$ -	\$ 3,387.55	\$ -	\$ -	\$ -	\$ 3,387.55	\$ 3,387.55
Safety Seat Fund	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OCRA Grant	(118,788.79)	\$ -	\$ (118,788.79)	\$ 526,934.58	\$ 63,777.51	\$ 590,712.09	\$ (182,566.30)	\$ (182,566.30)
Gift Fund	12,125.42		\$ 12,125.42	\$ -	\$ -	\$ -	\$ 12,125.42	\$ 12,125.42
Grant Fund	51,586.34	\$ 19,348.10	\$ 70,934.44	\$ 57,896.67	\$ 45,777.10	\$ 103,673.77	\$ 25,157.34	\$ 25,157.34
Non-Reverting EMS Fund	22,626.16	\$ -	\$ 22,626.16	\$ -		\$ -	\$ 22,626.16	\$ 22,626.16
Water Fund	353,587.12	\$ 64,169.10	\$ 417,756.22	\$ 93,178.74	\$ 57,296.56	\$ 150,475.30	\$ 360,459.66	\$ 360,459.66
Water Sinking Fund	1,441.12	\$ 8,255.44	\$ 9,696.56	\$ 74,520.00	\$ 8,240.00	\$ 82,760.00	\$ 1,456.56	\$ 1,456.56
Water Reserve Fund	92,296.84	\$ 1,725.51	\$ 94,022.35	\$ 4,953.99	\$ 1,651.33	\$ 6,605.32	\$ 92,371.02	\$ 92,371.02
Meter Deposit Fund	39,911.00	\$ 85.00	\$ 39,996.00	\$ 160.00	\$ -	\$ 160.00	\$ 39,996.00	\$ 39,996.00
Water Construction Fund	246.58		\$ 246.58	\$ -	\$ -	\$ -	\$ 246.58	\$ 246.58
Sewer Fund	427,548.00	\$ 69,974.62	\$ 497,522.62	\$ 218,674.21	\$ 74,957.94	\$ 293,632.15	\$ 422,564.68	\$ 422,564.68
Sewer Sinking Fund	173,556.07	\$ 24,415.40	\$ 197,971.47	\$ 49,261.50	\$ 15,470.50	\$ 64,732.00	\$ 182,500.97	\$ 182,500.97
Sewer Reserve Fund	336,732.84	\$ 244.48	\$ 336,977.32	\$ -	\$ -	\$ -	\$ 336,977.32	\$ 336,977.32
Trash Collection Fund	109,280.27	\$ 11,391.08	\$ 120,671.35	\$ 33,293.27	\$ 11,004.29	\$ 44,297.56	\$ 109,667.06	\$ 109,667.06
Storm Water Fund	116,350.06	\$ 2,120.38	\$ 118,470.44	\$ 1,981.25	\$ 1,941.25	\$ 3,922.50	\$ 116,529.19	\$ 116,529.19
Payroll Fund	(1,996.24)	\$ 28,971.30	\$ 26,975.06	\$ 88,683.32	\$ 29,061.01	\$ 117,744.33	\$ (2,085.95)	\$ (2,085.95)

Park Fund Balance

30-Apr-20

<u>FUNDS</u>	TOTAL BALANCE AND RECEIPTS		TOTAL BALANCE AND RECEIPTS		DISBURSED	ENDING
	TO DATE	RECEIPTS FOR MONTH	FOR MONTH	FOR MONTH	FOR MONTH	BALANCE
Park Fund	\$ 314,165.18	\$ 4,761.74	\$ 318,926.92	\$ 15,162.04	\$ 303,764.88	
Non-Reverting Gift Fund	\$ 4,179.99	\$ -	\$ 4,179.99	\$ -	\$ 4,179.99	
Tom/Jan Darovic	\$ 117.83	\$ -	\$ 117.83	\$ -	\$ 117.83	
Save Our Tree	\$ 277.58	\$ -	\$ 277.58	\$ -	\$ 277.58	
Ice Skate Fund	\$ 257.00	\$ -	\$ 257.00	\$ -	\$ 257.00	
Weaver Gift	\$ 650.00	\$ -	\$ 650.00	\$ -	\$ 650.00	
Jim Hill Memorial Bench	\$ 1,275.00	\$ -	\$ 1,275.00	\$ -	\$ 1,275.00	
Cardboard Race	\$ 57.00	\$ -	\$ 57.00	\$ -	\$ 57.00	
Marshall County Comm Fdt	\$ -	\$ -	\$ -	\$ -	\$ -	

Deposits	April	Year-to-Date
Property Tax	\$ -	\$ -
Financial Inst Tax	-	\$ -
Vehicle Excise Tax	-	\$ -
Com Vehicle Excise Tax	-	\$ -
Union TWP Contract	-	\$ -
Sales Tax	28.70	\$ 90.65
Taxable Concession	-	\$ -
Exempt Concession	-	\$ -
Room Rent	410.00	\$ 1,295.00
Passes	-	\$ 50.00
Pier Space	3,561.00	\$ 122,038.50
Kayaks	-	\$ -
Volleyball	-	\$ -
Swimming (Daily Fees)	-	\$ -
Special Events	-	\$ -
Interest on Investments	672.39	\$ 2,209.48
Reimburse/Donations	89.65	\$ 89.65
Misc Receipts	-	\$ 205.00
Total	\$ 4,761.74	\$ 125,978.28

Total collected for
 2020 Pier Season in 2019 \$ 46,306.00
 Total collected for 2020 Season \$ 168,344.50

Park Fund Balance

30-Apr-20

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Expenses	April	Year-to-Date	Budget	% Budget Used
Salaries	\$ 3,766.62	\$ 13,689.48	\$ 95,000.00	0%
Longevity	-	\$ -	250.00	0%
Benefits	1,470.47	\$ 5,115.77	20,000.00	26%
Lawn Maintenance	18.38	\$ 268.38	5,000.00	5%
Concessions	-	\$ -	7,000.00	0%
Sand/Gravel	-	\$ -	3,000.00	0%
Other Supplies	13.93	\$ 221.30	5,000.00	4%
Postage	-	\$ -	250.00	0%
Telephone	201.52	\$ 999.95	2,200.00	45%
Superintendent Expenses	-	\$ 536.88	1,500.00	36%
Printing/Advertising	321.45	\$ 775.20	1,500.00	52%
Insurance/Bonds	-	\$ 1,676.47	8,944.00	19%
Gas/Electric	889.84	\$ 1,469.67	13,000.00	11%
Water/Sewer	86.42	\$ 361.67	3,000.00	12%
Repairs	216.45	\$ 237.56	8,000.00	3%
Pier Repairs	-	\$ -	2,000.00	0%
Lease Purchase		\$ -	-	0%
Sales Tax	10.15	\$ 44.80	1,000.00	4%
Pier Install/Removal	-	\$ -	25,000.00	0%
Contractual Services	669.41	\$ 2,793.16	20,000.00	14%
Programs	323.51	\$ 2,077.38	10,000.00	21%
Building Improvement	-	\$ -	5,000.00	0%
Machinery/Equipment	7,173.89	\$ 7,173.89	5,000.00	0%
Park Unappropriated	-	\$ 474.00	-	0%
Total	\$ 15,162.04	\$ 37,915.56	\$ 241,644.00	16%

Culver Redevelopment Commission Fund Balances

30-Apr-20

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
TIF I							
Capital Fund	\$ 339,905.65	\$ 1,568.90	\$ 341,474.55	\$ 18,951.50	\$ 2,166.00	\$ 21,117.50	\$ 339,308.55
Branding Culver	14,410.00	-	14,410.00	5,590.00	2,000.00	7,590.00	12,410.00
Façade Program	67,732.78	-	67,732.78	-	-	-	67,732.78
Culver Water Commitment (\$30,000/year)	30,000.00	-	30,000.00	-	30,000.00	30,000.00	-
Stellar	59,634.11	-	59,634.11	122,106.92	34,876.72	156,983.64	24,757.39
Sand Hill Farm	85,194.43	-	85,194.43	-	-	-	85,194.43
Community Crossing	\$ 47,237.95	\$ -	\$ 47,237.95	\$ 13,650.00	\$ 5,295.98	\$ 18,945.98	\$ 41,941.97
Storm Water Project Capital	28.00	-	28.00	-	-	-	28.00
Bond Principal & Interest	759.28	-	759.28	-	-	-	759.28
Storm Water Principal & Interest	-	-	-	78,800.00	-	78,800.00	-
General Account	10,830.65	-	10,830.65	-	-	-	10,830.65
Debt Service Reserve Account	65,712.64	-	65,712.64	-	-	-	65,712.64
TIF I Total	\$ 721,445.49	\$ 1,568.90	\$ 723,014.39	\$ 239,098.42	\$ 74,338.70	\$ 313,437.12	\$ 648,675.69
TIF II							
Capital Fund	\$ 358,371.98	\$ 896.52	\$ 359,268.50	\$ 585.50	\$ 849.30	\$ 1,434.80	\$ 358,419.20
Bond Principal & Interest	-	-	-	39,500.00	-	39,500.00	-
Debt Service Reserve Account	34,182.90	-	34,182.90	-	-	-	34,182.90
General Account	6,589.09	-	6,589.09	-	-	-	6,589.09
TIF II Total	399,143.97	896.52	400,040.49	40,085.50	849.30	40,934.80	399,191.19
Redevelopment Total	\$ 1,120,589.46	\$ 2,465.42	\$ 1,123,054.88	\$ 279,183.92	\$ 75,188.00	\$ 354,371.92	\$ 1,047,866.88

April Income

April Interest	\$ 2,465.42
Property Tax/TIF Revenue	-
Total	\$ 2,465.42

April Paid Claims

Midwestern Engineers (Storm Water)	\$ 5,295.98
Michiana Contracting (Beach Lodge)	29,281.75
Town of Culver (Water Commitment)	30,000.00
The Troyer Group (Trail Phase 2)	2,032.70

Paid claims, Cont.

The Troyer Group (St. Rd. 10)	446.52
The Troyer Group (Trail Phase 3)	3,115.75
The Troyer Group (West Jeff)	849.30
Towne Post Network (Branding)	850.00
The Pilot News (Branding)	1,050.00
Eagle Outdoor (Branding)	100.00
Chistina Bar-On, IMA	690.00
Develop Culver	1,476.00
Total	\$ 75,188.00