

CLERK-TREASURER'S, CITY CONTROLLER'S AND CITY TREASURER'S MONTHLY FINANCIAL STATEMENT

Town of Culver

Month of May

2020

FUNDS	TOTAL JAN. 1 BALANCE AND RECEIPTS TO DATE 1	RECEIPTS FOR MONTH 2	TOTAL BALANCE AND RECEIPTS 3	DISBURSED TO DATE 4	DISBURSED FOR MONTH 5	TOTAL DISBURSEMENTS 6	TREASURER'S ENDING BALANCE 7	CONTROLLER'S ENDING BALANCE 8
Clerk					\$ 53,884.82			
Police					\$ 51,451.98			
Fire					\$ 79,380.56			
EMS					\$ 51,952.89			
Street					\$ 20,019.71			
General	1,384,506.85	\$ 100,272.59	\$ 1,484,779.44	\$ 687,550.21	\$ 256,689.92	\$ 944,240.13	\$ 1,228,089.52	\$ 1,228,089.52
Motor Vehicle Highway	400,673.12	\$ 3,213.45	\$ 403,886.57	\$ -	\$ 159.99	\$ 159.99	\$ 403,726.58	\$ 403,726.58
Local Roads & Streets	87,928.51	\$ 1,508.81	\$ 89,437.32	\$ -	\$ -	\$ -	\$ 89,437.32	\$ 89,437.32
MVH Restricted	38,601.36	\$ 2,222.68	\$ 40,824.04	\$ -	\$ -	\$ -	\$ 40,824.04	\$ 40,824.04
Park	303,764.88	\$ 10,219.51	\$ 313,984.39	\$ 37,915.56	\$ 30,486.36	\$ 68,401.92	\$ 283,498.03	\$ 283,498.03
Levy Excess Fund	40.39	\$ -	\$ 40.39	\$ -	\$ -	\$ -	\$ 40.39	\$ 40.39
LECE Fund	26,866.66	\$ 237.09	\$ 27,103.75	\$ -	\$ -	\$ -	\$ 27,103.75	\$ 27,103.75
Riverboat Tax Sharing Fund	50,351.69	\$ 110.09	\$ 50,461.78	\$ 5,500.00	\$ -	\$ 5,500.00	\$ 50,461.78	\$ 50,461.78
Rainy Day	124,276.35	\$ 330.26	\$ 124,606.61	\$ -	\$ -	\$ -	\$ 124,606.61	\$ 124,606.61
LOIT	3,447.74	\$ -	\$ 3,447.74	\$ -	\$ -	\$ -	\$ 3,447.74	\$ 3,447.74
Local Road Grant Match	699,174.86	\$ -	\$ 699,174.86	\$ -	\$ -	\$ -	\$ 699,174.86	\$ 699,174.86
CARES Provider Relief	2,307.89		\$ 2,307.89	\$ -		\$ -	\$ 2,307.89	\$ 2,307.89
Tree Program	-		\$ -	\$ -		\$ -	\$ -	\$ -
Non-Reverting Fire Fund	185,115.50	\$ 2,440.35	\$ 187,555.85	\$ -	\$ 179,115.00	\$ 179,115.00	\$ 8,440.85	\$ 8,440.85
Unemployment Fund	-	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Non-Reverting Park Fund	6,814.40	\$ 55.00	\$ 6,869.40	\$ -		\$ -	\$ 6,869.40	\$ 6,869.40
CCI Fund	48,055.23	\$ 110.09	\$ 48,165.32	\$ -		\$ -	\$ 48,165.32	\$ 48,165.32
CCD Fund	174,798.93	\$ 462.70	\$ 175,261.63	\$ 73,900.07	\$ 6,099.93	\$ 80,000.00	\$ 169,161.70	\$ 169,161.70
Redevelopment Fund	1,047,866.88	\$ 2,311.82	\$ 1,050,178.70	\$ 398,483.97	\$ 24,797.88	\$ 423,281.85	\$ 1,025,380.82	\$ 1,025,380.82
Non-Reverting Police Gift Fund	3,387.55		\$ 3,387.55	\$ -		\$ -	\$ 3,387.55	\$ 3,387.55
OCRA Grant	(182,566.30)		\$ (182,566.30)	\$ 590,712.09	\$ 50,656.72	\$ 641,368.81	\$ (233,223.02)	\$ (233,223.02)
Gift Fund	12,125.42		\$ 12,125.42	\$ -	\$ -	\$ -	\$ 12,125.42	\$ 12,125.42
Grant Fund	25,157.34	\$ 25,777.10	\$ 50,934.44	\$ 103,673.77	\$ 18,979.48	\$ 122,653.25	\$ 31,954.96	\$ 31,954.96
Non-Reverting EMS Fund	22,626.16	\$ -	\$ 22,626.16	\$ -		\$ -	\$ 22,626.16	\$ 22,626.16
Water Fund	360,459.66	\$ 32,533.31	\$ 392,992.97	\$ 150,475.30	\$ 39,401.52	\$ 189,876.82	\$ 353,591.45	\$ 353,591.45
Water Sinking Fund	1,456.56	\$ 8,247.44	\$ 9,704.00	\$ 82,760.00	\$ 8,240.00	\$ 91,000.00	\$ 1,464.00	\$ 1,464.00
Water Reserve Fund	92,371.02	\$ 1,676.01	\$ 94,047.03	\$ 6,605.32	\$ 1,651.33	\$ 8,256.65	\$ 92,395.70	\$ 92,395.70
Meter Deposit Fund	39,996.00	\$ 150.00	\$ 40,146.00	\$ 160.00	\$ -	\$ 160.00	\$ 40,146.00	\$ 40,146.00
Water Construction Fund	246.58		\$ 246.58	\$ -	\$ -	\$ -	\$ 246.58	\$ 246.58
Sewer Fund	422,564.68	\$ 68,983.76	\$ 491,548.44	\$ 293,632.15	\$ 61,441.62	\$ 355,073.77	\$ 430,106.82	\$ 430,106.82
Sewer Sinking Fund	182,500.97	\$ 24,371.94	\$ 206,872.91	\$ 64,732.00	\$ 15,470.50	\$ 80,202.50	\$ 191,402.41	\$ 191,402.41
Sewer Reserve Fund	336,977.32	\$ 79.78	\$ 337,057.10	\$ -		\$ -	\$ 337,057.10	\$ 337,057.10
Trash Collection Fund	109,667.06	\$ 10,954.97	\$ 120,622.03	\$ 44,297.56	\$ 11,004.29	\$ 55,301.85	\$ 109,617.74	\$ 109,617.74
Storm Water Fund	116,529.19	\$ 2,099.87	\$ 118,629.06	\$ 3,922.50		\$ 3,922.50	\$ 118,629.06	\$ 118,629.06
Payroll Fund	(2,085.95)	\$ 43,648.05	\$ 41,562.10	\$ 117,744.33	\$ 41,606.76	\$ 159,351.09	\$ (44.66)	\$ (44.66)
Totals - All Funds (Col. 7 must agree with Col. 8)	\$ 6,126,004.50	\$ 342,016.67	\$ 6,468,021.17	\$ 2,662,064.83	\$ 745,801.30	\$ 3,407,866.13	\$ 5,722,219.87	\$ 5,722,219.87

**Park Fund Balance**

31-May-20

<b>FUNDS</b>	<b>TOTAL BALANCE AND RECEIPTS</b>		<b>TOTAL BALANCE AND RECEIPTS</b>		<b>DISBURSED FOR MONTH</b>	<b>ENDING BALANCE</b>
	<b>TO DATE</b>	<b>RECEIPTS FOR MONTH</b>	<b>FOR MONTH</b>			
Park Fund	\$ 303,764.88	\$ 10,219.51	\$ 313,984.39	\$ 30,486.36	\$ 283,498.03	
Non-Reverting Gift Fund	\$ 4,179.99	\$ -	\$ 4,179.99	\$ -	\$ 4,179.99	
Tom/Jan Darovic	\$ 117.83	\$ -	\$ 117.83	\$ -	\$ 117.83	
Save Our Tree	\$ 277.58	\$ -	\$ 277.58	\$ -	\$ 277.58	
Ice Skate Fund	\$ 257.00	\$ -	\$ 257.00	\$ -	\$ 257.00	
Weaver Gift	\$ 650.00	\$ -	\$ 650.00	\$ -	\$ 650.00	
Jim Hill Memorial Bench	\$ 1,275.00	\$ -	\$ 1,275.00	\$ -	\$ 1,275.00	
Cardboard Race	\$ 57.00	\$ -	\$ 57.00	\$ -	\$ 57.00	
Marshall County Comm Fdt	\$ -	\$ -	\$ -	\$ -	\$ -	

<b>Deposits</b>	<b>May</b>	<b>Year-to-Date</b>
Property Tax		\$ -
Financial Inst Tax		\$ -
Vehicle Excise Tax		\$ -
Com Vehicle Excise Tax	6.76	\$ 6.76
Union TWP Contract		\$ -
Sales Tax	38.21	\$ 128.86
Taxable Concession	50.39	\$ 50.39
Exempt Concession	15.00	\$ 15.00
Room Rent	245.00	\$ 1,540.00
Passes	150.00	\$ 200.00
Pier Space	6,937.00	\$ 128,975.50
Kayaks	243.01	\$ 243.01
Volleyball	1,250.00	\$ 1,250.00
Swimming (Daily Fees)	513.50	\$ 513.50
Special Events	-	\$ -
Interest on Investments	770.60	\$ 2,980.08
Reimburse/Donations	-	\$ 89.65
Misc Receipts	0.04	\$ 205.04
<b>Total</b>	<b>\$ 10,219.51</b>	<b>\$ 136,197.79</b>

Total collected for  
 2020 Pier Season in 2019 \$ 46,306.00  
 Total collected for 2020 Season \$ 175,281.50

**Park Fund Balance**

31-May-20

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<b>Expenses</b>	<b>May</b>	<b>Year-to-Date</b>	<b>Budget</b>	<b>% Budget Used</b>
Salaries	\$ 6,988.68	\$ 20,678.16	\$ 95,000.00	0%
Longevity	-	\$ -	250.00	0%
Benefits	2,554.41	\$ 7,670.18	20,000.00	38%
Lawn Maintenance	907.19	\$ 1,175.57	5,000.00	24%
Concessions	2,849.42	\$ 2,849.42	7,000.00	41%
Sand/Gravel	-	\$ -	3,000.00	0%
Other Supplies	304.75	\$ 526.05	5,000.00	11%
Postage	-	\$ -	250.00	0%
Telephone	41.61	\$ 1,041.56	2,200.00	47%
Superintendent Expenses	698.98	\$ 1,235.86	1,500.00	82%
Printing/Advertising	-	\$ 775.20	1,500.00	52%
Insurance/Bonds	203.00	\$ 1,879.47	8,944.00	21%
Gas/Electric	673.40	\$ 2,143.07	13,000.00	16%
Water/Sewer	84.84	\$ 446.51	3,000.00	15%
Repairs	398.53	\$ 636.09	8,000.00	8%
Pier Repairs	-	\$ -	2,000.00	0%
Lease Purchase	-	\$ -	-	0%
Sales Tax	28.70	\$ 73.50	1,000.00	7%
Pier Install/Removal	8,673.75	\$ 8,673.75	25,000.00	35%
Contractual Services	4,724.76	\$ 7,517.92	20,000.00	38%
Programs	167.34	\$ 2,244.72	10,000.00	22%
Building Improvement	-	\$ -	5,000.00	0%
Machinery/Equipment	-	\$ 7,173.89	5,000.00	0%
Park Unappropriated	1,187.00	\$ 1,661.00	-	0%
<b>Total</b>	<b>\$ 30,486.36</b>	<b>\$ 68,401.92</b>	<b>\$ 241,644.00</b>	<b>28%</b>

## Culver Redevelopment Commission Fund Balances

30-May-20

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
<b>TIF I</b>							
<b>Capital Fund</b>	\$ 339,308.55	\$ 1,431.13	\$ 340,739.68	\$ 21,117.50	\$ 7,453.00	\$ 28,570.50	\$ 333,286.68
Branding Culver	\$ 12,410.00		\$ 12,410.00	\$ 7,590.00	2,100.00	\$ 9,690.00	10,310.00
Façade Program	\$ 67,732.78		\$ 67,732.78	\$ -		\$ -	67,732.78
Culver Water Commitment (\$30,000/year)	\$ -		\$ -	\$ 30,000.00		\$ 30,000.00	-
Stellar	\$ 24,757.39		\$ 24,757.39	\$ 156,983.64	4,388.24	\$ 161,371.88	20,369.15
Sand Hill Farm	\$ 85,194.43		\$ 85,194.43	\$ -		\$ -	85,194.43
Community Crossing	\$ 41,941.97	\$ -	\$ 41,941.97	\$ 13,650.00	\$ 10,500.00	\$ 24,150.00	\$ 31,441.97
Storm Water Project Capital	\$ 28.00		\$ 28.00	\$ -		\$ -	28.00
Bond Principal & Interest	\$ 759.28		\$ 759.28	\$ -		\$ -	759.28
Storm Water Principal & Interest	\$ -		\$ -	\$ 78,800.00		\$ 78,800.00	-
General Account	\$ 10,830.65		\$ 10,830.65	\$ -		\$ -	10,830.65
Debt Service Reserve Account	\$ 65,712.64		\$ 65,712.64	\$ -		\$ -	65,712.64
<b>TIF I Total</b>	\$ 648,675.69	\$ 1,431.13	\$ 650,106.82	\$ 308,141.14	\$ 24,441.24	\$ 332,582.38	\$ 625,665.58
<b>TIF II</b>							
<b>Capital Fund</b>	\$ 358,419.20	\$ 880.69	\$ 359,299.89	\$ 1,434.80	\$ 356.64	\$ 1,791.44	\$ 358,943.25
Bond Principal & Interest	\$ -		\$ -	\$ 39,500.00	-	\$ 39,500.00	-
Debt Service Reserve Account	\$ 34,182.90		\$ 34,182.90	\$ -	-	\$ -	34,182.90
General Account	\$ 6,589.09		\$ 6,589.09	\$ -	-	\$ -	6,589.09
<b>TIF II Total</b>	\$ 399,191.19	\$ 880.69	\$ 400,071.88	\$ 40,934.80	\$ 356.64	\$ 41,291.44	\$ 399,715.24
<b>Redevelopment Total</b>	\$ 1,047,866.88	\$ 2,311.82	\$ 1,050,178.70	\$ 349,075.94	\$ 24,797.88	\$ 373,873.82	\$ 1,025,380.82

### May Income

May Interest	\$ 2,311.82
Property Tax/TIF Revenue	-
<b>Total</b>	\$ 2,311.82

### May Paid Claims

Christina Bar-On (Web development)	530.00
Eagle Outdoor (Branding)	100.00
Better Connected (Branding)	2,000.00
Lucas Masonry (Mural)	270.00

### May Paid Claims, continued

Midwestern Engineers (Community Crossing)	10,500.00
Troyer Group (Trail Phase 2)	646.96
Troyer Group (West Jefferson)	356.64
Troyer Group (St. Rd. 10 Sidewalks)	355.62
Troyer Group (Trail Phase 3)	3,385.66
Barnes & Thornburg	1,653.00
Marshall County EDC	5,000.00
<b>Total</b>	\$ 24,797.88