

Town of Culver 2020 Cash Flow

GENERAL	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 158,830.97	\$ 979,134.21	\$ -	\$ -	\$ 1,137,965.18
Disbursements	\$ 413,508.13	\$ 698,573.32	\$ -	\$ -	\$ 1,112,081.45
Net Receipts	\$ (254,677.16)	\$ 280,560.89	\$ -	\$ -	\$ 25,883.73
Beginning Cash	\$ 1,854,771.12	\$ 1,600,093.96	\$ 1,880,654.85	\$ 1,880,654.85	\$ 1,854,771.12
Ending Cash	\$ 1,600,093.96	\$ 1,880,654.85	\$ 1,880,654.85	\$ 1,880,654.85	\$ 1,880,654.85

General Budget	Encumbered	Remaing Budget	Add Approp*	Est Rem Income	Est End Balance
\$ 2,195,300.00	\$ 35,984.68	\$ 1,119,203.23	\$ 138,000.00	\$ 758,193.82	\$ 1,381,645.44

*Additional appropriations are not official as of 7.10.2020

PARK	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 121,216.54	\$ 59,737.66	\$ -	\$ -	\$ 180,954.20
Disbursements	\$ 22,753.52	\$ 93,303.42	\$ -	\$ -	\$ 116,056.94
Net Receipts	\$ 98,463.02	\$ (33,565.76)	\$ -	\$ -	\$ 64,897.26
Beginning Cash	\$ 215,702.16	\$ 314,165.18	\$ 280,599.42	\$ 280,599.42	\$ 215,702.16
Ending Cash	\$ 314,165.18	\$ 280,599.42	\$ 280,599.42	\$ 280,599.42	\$ 280,599.42

General Budget	Encumbered	Remaing Budget	Add Approp	Est Rem Income	Est End Balance
\$ 241,644.00	\$ -	\$ 125,587.06	\$ -	\$ 62,990.80	\$ 218,003.16

MVH	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 16,395.53	\$ 16,020.24	\$ -	\$ -	\$ 32,415.77
Disbursements	\$ -	\$ 41,667.00	\$ -	\$ -	\$ 41,667.00
Net Receipts	\$ 16,395.53	\$ (25,646.76)	\$ -	\$ -	\$ (9,251.23)
Beginning Cash	\$ 416,757.28	\$ 433,152.81	\$ 407,506.05	\$ 407,506.05	\$ 416,757.28
Ending Cash	\$ 433,152.81	\$ 407,506.05	\$ 407,506.05	\$ 407,506.05	\$ 407,506.05

General Budget	Encumbered	Remaing Budget	Add Approp	Est Rem Income	Est End Balance
\$ 88,000.00	\$ -	\$ 46,333.00	\$ -	\$ 28,208.23	\$ 389,381.28

CCD	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 1,237.51	\$ 46,154.49	\$ -	\$ -	\$ 47,392.00
Disbursements	\$ 69,900.07	\$ 10,099.93	\$ -	\$ -	\$ 80,000.00
Net Receipts	\$ (68,662.56)	\$ 36,054.56	\$ -	\$ -	\$ (32,608.00)
Beginning Cash	\$ 247,013.23	\$ 178,350.67	\$ 214,405.23	\$ 214,405.23	\$ 247,013.23
Ending Cash	\$ 178,350.67	\$ 214,405.23	\$ 214,405.23	\$ 214,405.23	\$ 214,405.23

General Budget	Encumbered	Remaing Budget	Add Approp	Est Rem Income	Est End Balance
\$ 147,000.00	\$ -	\$ 67,000.00	\$ -	\$ 38,249.00	\$ 185,654.23

WATER	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 126,518.06	\$ 134,467.12	\$ -	\$ -	\$ 260,985.18
Disbursements	\$ 93,178.74	\$ 134,621.37	\$ -	\$ -	\$ 227,800.11
Net Receipts	\$ 33,339.32	\$ (154.25)	\$ -	\$ -	\$ 33,185.07
Beginning Cash	\$ 320,247.80	\$ 353,587.12	\$ 353,432.87	\$ 353,432.87	\$ 320,247.80
Ending Cash	\$ 353,587.12	\$ 353,432.87	\$ 353,432.87	\$ 353,432.87	\$ 353,432.87
		Water Budget	Remaining Budget	Est Rem Income	Est End Balance
		\$ 427,979.00	\$ 200,178.89	\$ 202,014.82	\$ 355,268.80

SEWER	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 244,476.19	\$ 216,646.82	\$ -	\$ -	\$ 461,123.01
Disbursements	\$ 218,674.21	\$ 201,632.82	\$ -	\$ -	\$ 420,307.03
Net Receipts	\$ 25,801.98	\$ 15,014.00	\$ -	\$ -	\$ 40,815.98
Beginning Cash	\$ 401,746.02	\$ 427,548.00	\$ 442,562.00	\$ 442,562.00	\$ 401,746.02
Ending Cash	\$ 427,548.00	\$ 442,562.00	\$ 442,562.00	\$ 442,562.00	\$ 442,562.00
		Sewer Budget	Remaining Budget	Est Rem Income	Est End Balance
		\$ 892,699.75	\$ 472,392.72	\$ 438,876.99	\$ 409,046.27

STORM	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 6,671.23	\$ 6,608.57	\$ -	\$ -	\$ 13,279.80
Disbursements	\$ 1,981.25	\$ 2,001.61	\$ -	\$ -	\$ 3,982.86
Net Receipts	\$ 4,689.98	\$ 4,606.96	\$ -	\$ -	\$ 9,296.94
Beginning Cash	\$ 111,660.08	\$ 116,350.06	\$ 120,957.02	\$ 120,957.02	\$ 111,660.08
Ending Cash	\$ 116,350.06	\$ 120,957.02	\$ 120,957.02	\$ 120,957.02	\$ 120,957.02
		Storm Budget	Remaining Budget	Est Rem Income	Est End Balance
		\$ -	\$ (3,982.86)	\$ 11,720.20	\$ 136,660.08

CLERK-TREASURER'S, CITY CONTROLLER'S AND CITY TREASURER'S MONTHLY FINANCIAL STATEMENT

Town of Culver

Month of June

2020

FUNDS	TOTAL JAN. 1 BALANCE AND RECEIPTS TO DATE 1	RECEIPTS FOR MONTH 2	TOTAL BALANCE AND RECEIPTS 3	DISBURSED TO DATE 4	DISBURSED FOR MONTH 5	TOTAL DISBURSEMENTS 6	TREASURER'S ENDING BALANCE 7	CONTROLLER'S ENDING BALANCE 8
Clerk					\$ 26,008.65			
Police					\$ 38,696.96			
Fire					\$ 38,649.76			
EMS					\$ 44,625.85			
Street					\$ 19,860.10			
General	1,228,089.52	\$ 820,406.65	\$ 2,048,496.17	\$ 944,240.13	\$ 167,841.32	\$ 1,112,081.45	\$ 1,880,654.85	\$ 1,880,654.85
Motor Vehicle Highway	403,726.58	\$ 2,765.98	\$ 406,492.56	\$ 159.99	\$ 41,667.00	\$ 41,826.99	\$ 364,825.56	\$ 364,825.56
Local Roads & Streets	89,437.32	\$ 1,265.24	\$ 90,702.56	\$ -	\$ 13,000.00	\$ 13,000.00	\$ 77,702.56	\$ 77,702.56
MVH Restricted	40,824.04	\$ 1,696.46	\$ 42,520.50	\$ -	\$ -	\$ -	\$ 42,520.50	\$ 42,520.50
Park	283,498.03	\$ 44,756.41	\$ 328,254.44	\$ 68,401.92	\$ 47,655.02	\$ 116,056.94	\$ 280,599.42	\$ 280,599.42
Levy Excess Fund	40.39	\$ -	\$ 40.39	\$ -	\$ -	\$ -	\$ 40.39	\$ 40.39
LECE Fund	27,103.75	\$ 226.95	\$ 27,330.70	\$ -	\$ -	\$ -	\$ 27,330.70	\$ 27,330.70
Riverboat Tax Sharing Fund	50,461.78	\$ 106.95	\$ 50,568.73	\$ 5,500.00	\$ -	\$ 5,500.00	\$ 50,568.73	\$ 50,568.73
Rainy Day	124,606.61	\$ 320.85	\$ 124,927.46	\$ -	\$ -	\$ -	\$ 124,927.46	\$ 124,927.46
LOIT	3,447.74		\$ 3,447.74	\$ -	\$ -	\$ -	\$ 3,447.74	\$ 3,447.74
Local Road Grant Match	699,174.86		\$ 699,174.86	\$ -	\$ 164,001.00	\$ 164,001.00	\$ 535,173.86	\$ 535,173.86
CARES Provider Relief	2,307.89		\$ 2,307.89	\$ -		\$ -	\$ 2,307.89	\$ 2,307.89
Tree Program	-		\$ -	\$ -		\$ -	\$ -	\$ -
Non-Reverting Fire Fund	8,440.85		\$ 8,440.85	\$ 179,115.00		\$ 179,115.00	\$ 8,440.85	\$ 8,440.85
Unemployment Fund	-		\$ -	\$ -		\$ -	\$ -	\$ -
Non-Reverting Park Fund	6,869.40		\$ 6,869.40	\$ -	\$ 1,311.46	\$ 1,311.46	\$ 5,557.94	\$ 5,557.94
CCI Fund	48,165.32	\$ 1,540.44	\$ 49,705.76	\$ -		\$ -	\$ 49,705.76	\$ 49,705.76
CCD Fund	169,161.70	\$ 45,243.53	\$ 214,405.23	\$ 80,000.00		\$ 80,000.00	\$ 214,405.23	\$ 214,405.23
Redevelopment Fund	1,025,380.82	\$ 284,863.49	\$ 1,310,244.31	\$ 423,281.85	\$ 40,769.17	\$ 464,051.02	\$ 1,269,475.14	\$ 1,269,475.14
Non-Reverting Police Gift Fund	3,387.55	\$ -	\$ 3,387.55	\$ -	\$ 200.00	\$ 200.00	\$ 3,187.55	\$ 3,187.55
OCRA Grant	(233,223.02)	\$ -	\$ (233,223.02)	\$ 641,368.81		\$ 641,368.81	\$ (233,223.02)	\$ (233,223.02)
Gift Fund	12,125.42	\$ (10,000.00)	\$ 2,125.42	\$ -		\$ -	\$ 2,125.42	\$ 2,125.42
Grant Fund	31,954.96	\$ 68,979.48	\$ 100,934.44	\$ 122,653.25	\$ 15,222.71	\$ 137,875.96	\$ 85,711.73	\$ 85,711.73
Non-Reverting EMS Fund	22,626.16	\$ -	\$ 22,626.16	\$ -		\$ -	\$ 22,626.16	\$ 22,626.16
Water Fund	353,591.45	\$ 37,764.71	\$ 391,356.16	\$ 189,876.82	\$ 37,923.29	\$ 227,800.11	\$ 353,432.87	\$ 353,432.87
Water Sinking Fund	1,464.00	\$ 8,244.36	\$ 9,708.36	\$ 91,000.00	\$ 8,240.00	\$ 99,240.00	\$ 1,468.36	\$ 1,468.36
Water Reserve Fund	92,395.70	\$ 1,662.94	\$ 94,058.64	\$ 8,256.65	\$ 1,651.33	\$ 9,907.98	\$ 92,407.31	\$ 92,407.31
Meter Deposit Fund	40,146.00	\$ 1,275.00	\$ 41,421.00	\$ 160.00	\$ -	\$ 160.00	\$ 41,421.00	\$ 41,421.00
Water Construction Fund	246.58	\$ -	\$ 246.58	\$ -		\$ -	\$ 246.58	\$ 246.58
Sewer Fund	430,106.82	\$ 77,688.44	\$ 507,795.26	\$ 355,073.77	\$ 65,233.26	\$ 420,307.03	\$ 442,562.00	\$ 442,562.00
Sewer Sinking Fund	191,402.41	\$ 24,361.31	\$ 215,763.72	\$ 80,202.50	\$ 15,470.50	\$ 95,673.00	\$ 200,293.22	\$ 200,293.22
Sewer Reserve Fund	337,057.10	\$ 36.89	\$ 337,093.99	\$ -	\$ -	\$ -	\$ 337,093.99	\$ 337,093.99
Trash Collection Fund	109,617.74	\$ 11,487.79	\$ 121,105.53	\$ 55,301.85	\$ 11,070.29	\$ 66,372.14	\$ 110,035.24	\$ 110,035.24
Storm Water Fund	118,629.06	\$ 2,388.32	\$ 121,017.38	\$ 3,922.50	\$ 60.36	\$ 3,982.86	\$ 120,957.02	\$ 120,957.02
Payroll Fund	(44.66)	\$ 42,121.91	\$ 42,077.25	\$ 159,351.09	\$ 47,564.29	\$ 206,915.38	\$ (5,487.04)	\$ (5,487.04)
Totals - All Funds (Col. 7 must agree with Col. 8)	\$ 5,722,219.87	\$ 1,469,204.10	\$ 7,191,423.97	\$ 3,407,866.13	\$ 678,881.00	\$ 4,086,747.13	\$ 6,512,542.97	\$ 6,512,542.97

Park Fund Balance

30-Jun-20

<u>FUNDS</u>	TOTAL BALANCE AND RECEIPTS		TOTAL BALANCE AND RECEIPTS		DISBURSED FOR MONTH	ENDING BALANCE
	TO DATE	RECEIPTS FOR MONTH	FOR MONTH			
Park Fund	\$ 283,498.03	\$ 44,756.41	\$ 328,254.44	\$ 47,655.02	\$ 280,599.42	
Non-Reverting Gift Fund	\$ 4,179.99	\$ -	\$ 4,179.99	\$ -	\$ 4,179.99	
Tom/Jan Darovic	\$ 117.83	\$ -	\$ 117.83	\$ -	\$ 117.83	
Save Our Tree	\$ 277.58	\$ -	\$ 277.58	\$ -	\$ 277.58	
Ice Skate Fund	\$ 257.00	\$ -	\$ 257.00	\$ -	\$ 257.00	
Weaver Gift	\$ 650.00	\$ -	\$ 650.00	\$ -	\$ 650.00	
Jim Hill Memorial Bench	\$ 1,275.00	\$ 55.00	\$ 1,330.00	\$ 1,311.46	\$ 18.54	
Cardboard Race	\$ 57.00	\$ -	\$ 57.00	\$ -	\$ 57.00	
Marshall County Comm Fdt	\$ -	\$ -	\$ -	\$ -	\$ -	

Deposits	June	Year-to-Date
Property Tax	\$ 13,121.16	\$ 13,121.16
Financial Inst Tax	25.28	\$ 25.28
Vehicle Excise Tax	402.50	\$ 402.50
Com Vehicle Excise Tax	-	\$ 6.76
Union TWP Contract	6,000.00	\$ 6,000.00
Sales Tax	338.37	\$ 467.23
Taxable Concession	1,386.53	\$ 1,436.92
Exempt Concession	165.00	\$ 180.00
Room Rent	1,585.00	\$ 3,125.00
Passes	2,865.00	\$ 3,065.00
Pier Space	1,780.03	\$ 130,755.53
Kayaks	1,785.26	\$ 2,028.27
Volleyball	-	\$ 1,250.00
Swimming (Daily Fees)	14,550.50	\$ 15,064.00
Special Events	-	\$ -
Interest on Investments	641.71	\$ 3,621.79
Reimburse/Donations	63.90	\$ 153.55
Misc Receipts	46.17	\$ 251.21
Total	\$ 44,756.41	\$ 180,954.20

Total collected for
 2020 Pier Season in 2019 \$ 46,306.00
 Total collected for 2020 Season \$ 177,061.53

Park Fund Balance

30-Jun-20

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Expenses	June	Year-to-Date	Budget	% Budget Used
Salaries	\$ 22,410.10	\$ 43,088.26	\$ 95,000.00	0%
Longevity	-	\$ -	250.00	0%
Benefits	3,596.74	\$ 11,266.92	20,000.00	56%
Lawn Maintenance	1,097.62	\$ 2,273.19	5,000.00	45%
Concessions	861.46	\$ 3,710.88	7,000.00	53%
Sand/Gravel	-	\$ -	3,000.00	0%
Other Supplies	1,563.51	\$ 2,089.56	5,000.00	42%
Postage	-	\$ -	250.00	0%
Telephone	201.62	\$ 1,243.18	2,200.00	57%
Superintendent Expenses	-	\$ 1,235.86	1,500.00	82%
Printing/Advertising	386.00	\$ 1,161.20	1,500.00	77%
Insurance/Bonds	-	\$ 1,879.47	8,944.00	21%
Gas/Electric	1,111.96	\$ 3,255.03	13,000.00	25%
Water/Sewer	114.99	\$ 561.50	3,000.00	19%
Repairs	-	\$ 636.09	8,000.00	8%
Pier Repairs	-	\$ -	2,000.00	0%
Lease Purchase	-	\$ -	-	0%
Sales Tax	128.34	\$ 201.84	1,000.00	20%
Pier Install/Removal	3,306.25	\$ 11,980.00	25,000.00	48%
Contractual Services	3,857.37	\$ 11,375.29	20,000.00	57%
Programs	3,000.00	\$ 5,244.72	10,000.00	52%
Building Improvement	3,021.06	\$ 3,021.06	5,000.00	60%
Machinery/Equipment	-	\$ 7,173.89	5,000.00	0%
Park Unappropriated	2,998.00	\$ 4,659.00	-	0%
Total	\$ 47,655.02	\$ 116,056.94	\$ 241,644.00	48%

Culver Redevelopment Commission Fund Balances

30-Jun-20

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
TIF I							
Capital Fund	\$ 333,286.68	\$ 170,012.10	\$ 503,298.78	\$ 28,570.50	\$ 8,328.50	\$ 36,899.00	\$ 494,970.28
Branding Culver	\$ 10,310.00		\$ 10,310.00	\$ 9,690.00	535.00	\$ 10,225.00	9,775.00
Façade Program	\$ 67,732.78		\$ 67,732.78	\$ -	28,100.00	\$ 28,100.00	39,632.78
Culver Water Commitment (\$30,000/year)	\$ -		\$ -	\$ 30,000.00	-	\$ 30,000.00	-
Stellar	\$ 20,369.15		\$ 20,369.15	\$ 161,371.88	2,671.78	\$ 164,043.66	17,697.37
Sand Hill Farm	\$ 85,194.43		\$ 85,194.43	\$ -	-	\$ -	85,194.43
Community Crossing	\$ 31,441.97	\$ -	\$ 31,441.97	\$ 13,650.00		\$ 13,650.00	\$ 31,441.97
Storm Water Project Capital	\$ 28.00		\$ 28.00	\$ -	-	\$ -	28.00
Bond Principal & Interest	\$ 759.28	\$ 77,581.25	\$ 78,340.53	\$ -	-	\$ -	78,340.53
Storm Water Principal & Interest	\$ -		\$ -	\$ 78,800.00	-	\$ 78,800.00	-
General Account	\$ 10,830.65		\$ 10,830.65	\$ -	-	\$ -	10,830.65
Debt Service Reserve Account	\$ 65,712.64		\$ 65,712.64	\$ -	-	\$ -	65,712.64
TIF I Total	\$ 625,665.58	\$ 247,593.35	\$ 873,258.93	\$ 322,082.38	\$ 39,635.28	\$ 361,717.66	\$ 833,623.65
TIF II							
Capital Fund	\$ 358,943.25	\$ 33,557.64	\$ 392,500.89	\$ 1,791.44	\$ 1,133.89	\$ 2,925.33	\$ 391,367.00
Bond Principal & Interest	\$ -	\$ 3,712.50	\$ 3,712.50	\$ 39,500.00	-	\$ 39,500.00	3,712.50
Debt Service Reserve Account	\$ 34,182.90		\$ 34,182.90	\$ -	-	\$ -	34,182.90
General Account	\$ 6,589.09	\$ -	\$ 6,589.09	\$ -	-	\$ -	6,589.09
TIF II Total	\$ 399,715.24	\$ 37,270.14	\$ 436,985.38	\$ 41,291.44	\$ 1,133.89	\$ 42,425.33	\$ 435,851.49
Redevelopment Total	\$ 1,025,380.82	\$ 284,863.49	\$ 1,310,244.31	\$ 363,373.82	\$ 40,769.17	\$ 404,142.99	\$ 1,269,475.14

June Income

June Interest	\$ 2,459.88	Eagle Outdoor Sign (Branding)	100.00
Property Tax/TIF I Revenue	246,096.03	Develop Culver (Web)	569.50
Property Tax/TIF II Revenue	36,307.58	Bridge Collective, LLC	4,250.00
Total	\$ 284,863.49	Traffic Control Specialists	3,509.00

June Paid Claims

Max's Playhouse (Façade)	\$ 28,100.00	The Troyer Group (Trail Phase 3)	1,246.75
Bowen Printing (Branding)	240.00	The Troyer Group (St Rd 10)	509.86
Culver & Lake Max Visitor Center (Branding)	195.00	The Troyer Group (W Jefferson)	1,133.89
		The Troyer Group (Trail Phase 2)	915.17
		Total	\$ 40,769.17