

CLERK-TREASURER'S, CITY CONTROLLER'S AND CITY TREASURER'S MONTHLY FINANCIAL STATEMENT

Town of Culver

Month of July

2020

FUNDS	TOTAL JAN. 1 BALANCE AND RECEIPTS TO DATE 1	RECEIPTS FOR MONTH 2	TOTAL BALANCE AND RECEIPTS 3	DISBURSED TO DATE 4	DISBURSED FOR MONTH 5	TOTAL DISBURSEMENTS 6	TREASURER'S ENDING BALANCE 7	CONTROLLER'S ENDING BALANCE 8
Clerk					\$ 25,239.88			
Police					\$ 27,423.67			
Fire					\$ 19,618.23			
EMS					\$ 29,733.40			
Street					\$ 11,108.66			
General	1,880,654.85	\$ 51,796.60	\$ 1,932,451.45	\$ 1,112,081.45	\$ 113,123.84	\$ 1,225,205.29	\$ 1,819,327.61	\$ 1,819,327.61
Motor Vehicle Highway	364,825.56	\$ 2,675.99	\$ 367,501.55	\$ 41,826.99	\$ (159.99)	\$ 41,667.00	\$ 367,661.54	\$ 367,661.54
Local Roads & Streets	77,702.56	\$ 1,295.81	\$ 78,998.37	\$ 13,000.00	\$ -	\$ 13,000.00	\$ 78,998.37	\$ 78,998.37
MVH Restricted	42,520.50	\$ 1,818.11	\$ 44,338.61	\$ -	\$ -	\$ -	\$ 44,338.61	\$ 44,338.61
Park	280,599.42	\$ 19,852.35	\$ 300,451.77	\$ 116,056.94	\$ 34,514.22	\$ 150,571.16	\$ 265,937.55	\$ 265,937.55
Levy Excess Fund	40.39	\$ -	\$ 40.39	\$ -	\$ -	\$ -	\$ 40.39	\$ 40.39
LECE Fund	27,330.70	\$ 122.24	\$ 27,452.94	\$ -	\$ -	\$ -	\$ 27,452.94	\$ 27,452.94
Riverboat Tax Sharing Fund	50,568.73	\$ 107.24	\$ 50,675.97	\$ 5,500.00	\$ -	\$ 5,500.00	\$ 50,675.97	\$ 50,675.97
Rainy Day	124,927.46	\$ 214.47	\$ 125,141.93	\$ -	\$ -	\$ -	\$ 125,141.93	\$ 125,141.93
LOIT	3,447.74		\$ 3,447.74	\$ -	\$ -	\$ -	\$ 3,447.74	\$ 3,447.74
Local Road Matching Fund	535,173.86		\$ 535,173.86	\$ 164,001.00	\$ -	\$ 164,001.00	\$ 535,173.86	\$ 535,173.86
CARES Provider Relief	2,307.89		\$ 2,307.89	\$ -	\$ -	\$ -	\$ 2,307.89	\$ 2,307.89
Tree Program	-		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Reverting Fire Fund	8,440.85		\$ 8,440.85	\$ 179,115.00	\$ -	\$ 179,115.00	\$ 8,440.85	\$ 8,440.85
Unemployment Fund	-		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Reverting Park Fund	5,557.94		\$ 5,557.94	\$ 1,311.46	\$ 93.24	\$ 1,404.70	\$ 5,464.70	\$ 5,464.70
CCI Fund	49,705.76	\$ 107.24	\$ 49,813.00	\$ -	\$ -	\$ -	\$ 49,813.00	\$ 49,813.00
CCD Fund	214,405.23	\$ 428.94	\$ 214,834.17	\$ 80,000.00	\$ 5,674.38	\$ 85,674.38	\$ 209,159.79	\$ 209,159.79
Redevelopment Fund	1,269,475.14	\$ 2,573.63	\$ 1,272,048.77	\$ 464,051.02	\$ 99,311.77	\$ 563,362.79	\$ 1,172,737.00	\$ 1,172,737.00
Non-Reverting Police Gift Fund	3,187.55		\$ 3,187.55	\$ 200.00		\$ 200.00	\$ 3,187.55	\$ 3,187.55
OCRA Grant	(233,223.02)	\$ 295,101.19	\$ 61,878.17	\$ 641,368.81	\$ 61,878.17	\$ 703,246.98	\$ -	\$ -
Gift Fund	2,125.42	\$ -	\$ 2,125.42	\$ -	\$ -	\$ -	\$ 2,125.42	\$ 2,125.42
Grant Fund	85,711.73	\$ 15,222.71	\$ 100,934.44	\$ 137,875.96	\$ 30,156.64	\$ 168,032.60	\$ 70,777.80	\$ 70,777.80
Non-Reverting EMS Fund	22,626.16	\$ -	\$ 22,626.16	\$ -	\$ -	\$ -	\$ 22,626.16	\$ 22,626.16
Water Fund	353,432.87	\$ 43,179.92	\$ 396,612.79	\$ 227,800.11	\$ 46,018.71	\$ 273,818.82	\$ 350,594.08	\$ 350,594.08
Water Sinking Fund	1,468.36	\$ 8,182.68	\$ 9,651.04	\$ 99,240.00	\$ 8,180.00	\$ 107,420.00	\$ 1,471.04	\$ 1,471.04
Water Reserve Fund	92,407.31	\$ 5.83	\$ 92,413.14	\$ 9,907.98	\$ -	\$ 9,907.98	\$ 92,413.14	\$ 92,413.14
Meter Deposit Fund	41,421.00	\$ 1,025.00	\$ 42,446.00	\$ 160.00	\$ 75.00	\$ 235.00	\$ 42,371.00	\$ 42,371.00
Water Construction Fund	246.58	\$ -	\$ 246.58	\$ -	\$ -	\$ -	\$ 246.58	\$ 246.58
Sewer Fund	442,562.00	\$ 85,341.76	\$ 527,903.76	\$ 420,307.03	\$ 53,139.34	\$ 473,446.37	\$ 474,764.42	\$ 474,764.42
Sewer Sinking Fund	200,293.22	\$ 24,355.99	\$ 224,649.21	\$ 95,673.00	\$ 16,170.50	\$ 111,843.50	\$ 208,478.71	\$ 208,478.71
Sewer Reserve Fund	337,093.99	\$ 18.26	\$ 337,112.25	\$ -	\$ -	\$ -	\$ 337,112.25	\$ 337,112.25
Trash Collection Fund	110,035.24	\$ 11,414.08	\$ 121,449.32	\$ 66,372.14	\$ 11,004.29	\$ 77,376.43	\$ 110,445.03	\$ 110,445.03
Storm Water Fund	120,957.02	\$ 2,153.56	\$ 123,110.58	\$ 3,982.86	\$ -	\$ 3,982.86	\$ 123,110.58	\$ 123,110.58
Payroll Fund	(5,487.04)	\$ 33,200.34	\$ 27,713.30	\$ 206,915.38	\$ 27,410.70	\$ 234,326.08	\$ 302.60	\$ 302.60
Totals - All Funds (Col. 7 must agree with Col. 8)	\$ 6,512,542.97	\$ 600,193.94	\$ 7,112,736.91	\$ 4,086,747.13	\$ 506,590.81	\$ 4,593,337.94	\$ 6,606,146.10	\$ 6,606,146.10

Park Fund Balance

31-Jul-20

<u>FUNDS</u>	TOTAL BALANCE AND RECEIPTS		TOTAL BALANCE AND RECEIPTS		DISBURSED	ENDING
	<u>TO DATE</u>	<u>RECEIPTS FOR MONTH</u>	<u>FOR MONTH</u>	<u>FOR MONTH</u>	<u>FOR MONTH</u>	<u>BALANCE</u>
Park Fund	\$ 280,599.42	\$ 19,852.35	\$ 300,451.77	\$ 34,514.22	\$ 265,937.55	
Non-Reverting Gift Fund	\$ 4,179.99	\$ -	\$ 4,179.99	\$ -	\$ 4,179.99	
Tom/Jan Darovic	\$ 117.83	\$ -	\$ 117.83	\$ -	\$ 117.83	
Save Our Tree	\$ 277.58	\$ -	\$ 277.58	\$ -	\$ 277.58	
Ice Skate Fund	\$ 257.00	\$ -	\$ 257.00	\$ -	\$ 257.00	
Weaver Gift	\$ 650.00	\$ -	\$ 650.00	\$ -	\$ 650.00	
Jim Hill Memorial Bench	\$ 18.54	\$ -	\$ 18.54	\$ 93.24	\$ (74.70)	
Cardboard Race	\$ 57.00	\$ -	\$ 57.00	\$ -	\$ 57.00	
Marshall County Comm Fdt	\$ -	\$ -	\$ -	\$ -	\$ -	

Deposits	July	Year-to-Date
Property Tax	\$ -	\$ 13,121.16
Financial Inst Tax	-	\$ 25.28
Vehicle Excise Tax	-	\$ 402.50
Com Vehicle Excise Tax	-	\$ 6.76
Union TWP Contract	-	\$ 6,000.00
Sales Tax	283.14	\$ 750.37
Taxable Concession	1,611.21	\$ 3,048.13
Exempt Concession	257.00	\$ 437.00
Room Rent	(205.00)	\$ 2,920.00
Passes	656.01	\$ 3,721.01
Pier Space	(3,009.00)	\$ 127,746.53
Kayaks	708.92	\$ 2,737.19
Volleyball	-	\$ 1,250.00
Swimming (Daily Fees)	19,012.00	\$ 34,076.00
Special Events	-	\$ -
Interest on Investments	536.17	\$ 4,157.96
Reimburse/Donations	-	\$ 153.55
Misc Receipts	1.90	\$ 253.11
Total	\$ 19,852.35	\$ 200,806.55

Total collected for
 2020 Pier Season in 2019 \$ 46,306.00
 Total collected for 2020 Season \$ 174,052.53

Park Fund Balance

31-Jul-20

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Expenses	July	Year-to-Date	Budget	% Budget Used
Salaries	\$ 25,974.43	\$ 46,652.59	\$ 95,000.00	0%
Longevity	-	\$ -	250.00	0%
Benefits	2,508.63	\$ 10,178.81	20,000.00	51%
Lawn Maintenance	287.74	\$ 1,463.31	5,000.00	29%
Concessions	717.50	\$ 3,566.92	7,000.00	51%
Sand/Gravel	-	\$ -	3,000.00	0%
Other Supplies	1,048.86	\$ 1,574.91	5,000.00	31%
Postage	275.00	\$ 275.00	250.00	110%
Telephone	384.07	\$ 1,425.63	2,200.00	65%
Superintendent Expenses	-	\$ 1,235.86	1,500.00	82%
Printing/Advertising	12.00	\$ 787.20	1,500.00	52%
Insurance/Bonds	-	\$ 1,879.47	8,944.00	21%
Gas/Electric	1,292.18	\$ 3,435.25	13,000.00	26%
Water/Sewer	388.48	\$ 834.99	3,000.00	28%
Repairs	103.95	\$ 740.04	8,000.00	9%
Pier Repairs	-	\$ -	2,000.00	0%
Lease Purchase	-	\$ -	-	0%
Sales Tax	332.98	\$ 406.48	1,000.00	41%
Pier Install/Removal	-	\$ 8,673.75	25,000.00	35%
Contractual Services	4,556.28	\$ 12,074.20	20,000.00	60%
Programs	1,291.12	\$ 3,535.84	10,000.00	35%
Building Improvement	-	\$ -	5,000.00	0%
Machinery/Equipment	-	\$ 7,173.89	5,000.00	0%
Park Unappropriated	(4,659.00)	\$ (2,998.00)	-	0%
Total	\$ 34,514.22	\$ 102,916.14	\$ 241,644.00	43%

Culver Redevelopment Commission Fund Balances

31-Jul-20

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
TIF I							
Capital Fund	\$ 494,970.28	\$ 1,715.75	\$ 496,686.03	\$ 36,899.00	\$ 10,380.00	\$ 47,279.00	\$ 486,306.03
Branding Culver	\$ 9,775.00	-	9,775.00	\$ 10,225.00	1,700.00	\$ 11,925.00	8,075.00
Façade Program	\$ 39,632.78	-	39,632.78	\$ 28,100.00		\$ 28,100.00	39,632.78
Culver Water Commitment (\$30,000/year)	\$ -	-	-	\$ 30,000.00		\$ 30,000.00	-
Stellar	\$ 17,697.37	-	17,697.37	\$ 164,043.66	5,938.02	\$ 169,981.68	11,759.35
Sand Hill Farm	\$ 85,194.43	-	85,194.43	\$ -		\$ -	85,194.43
Community Crossing	\$ 31,441.97	-	31,441.97	\$ 29,445.98		\$ 29,445.98	31,441.97
Storm Water Project Capital	\$ 28.00	-	28.00	\$ -		\$ -	28.00
Bond Principal & Interest	\$ 759.28		759.28	\$ -		\$ -	759.28
Storm Water Principal & Interest	\$ 77,581.25		77,581.25	\$ 78,800.00	77,581.25	\$ 156,381.25	-
General Account	\$ 10,830.65		10,830.65	\$ -		\$ -	10,830.65
Debt Service Reserve Account	\$ 65,712.64	-	65,712.64	\$ -		\$ -	65,712.64
TIF I Total	\$ 833,623.65	\$ 1,715.75	\$ 835,339.40	\$ 377,513.64	\$ 95,599.27	\$ 473,112.91	\$ 739,740.13
TIF II							
Capital Fund	\$ 391,367.00	\$ 857.88	\$ 392,224.88	\$ 2,925.33		\$ 2,925.33	\$ 392,224.88
Bond Principal & Interest	\$ 3,712.50		3,712.50	\$ 39,500.00	3,712.50	\$ 43,212.50	-
Debt Service Reserve Account	\$ 34,182.90		34,182.90	\$ -		\$ -	34,182.90
General Account	\$ 6,589.09		6,589.09	\$ -		\$ -	6,589.09
TIF II Total	\$ 435,851.49	\$ 857.88	\$ 436,709.37	\$ 42,425.33	\$ 3,712.50	\$ 46,137.83	\$ 432,996.87
Redevelopment Total	\$ 1,269,475.14	\$ 2,573.63	\$ 1,272,048.77	\$ 419,938.97	\$ 99,311.77	\$ 519,250.74	\$ 1,172,737.00

July Income

July Interest	\$ 2,573.63
Property Tax/TIF Revenue	-
Total	\$ 2,573.63

July Paid Claims

Elizabeth's Garden	\$ 4,200.00
Christina Bar-On, IMA	1,180.00
Marshall County Economic Development Corp	5,000.00
Towne Post Network (Branding)	1,700.00
Troyer Group (Trail Phase 2)	672.46
Troyer Group (St. Rd. 10)	1,401.20
Troyer Group (Trail Phase 3)	1,793.24
First National Bank of Monterey (TIF II)	3,712.50
First National Bank of Monterey (Storm Water)	77,581.25
Troyer Group (W. Jefferson)	2,071.12
	\$ 99,311.77