

CLERK-TREASURER'S, CITY CONTROLLER'S AND CITY TREASURER'S MONTHLY FINANCIAL STATEMENT

Town of Culver

Month of August

2020

FUNDS	TOTAL JAN. 1 BALANCE AND RECEIPTS TO DATE 1	RECEIPTS FOR MONTH 2	TOTAL BALANCE AND RECEIPTS 3	DISBURSED TO DATE 4	DISBURSED FOR MONTH 5	TOTAL DISBURSEMENTS 6	TREASURER'S ENDING BALANCE 7	CONTROLLER'S ENDING BALANCE 8
Clerk					\$ 133,841.49			
Police					\$ 38,713.15			
Fire					\$ 7,154.23			
EMS					\$ 40,662.77			
Street					\$ 25,376.83			
General	1,819,327.61	\$ 115,735.55	\$ 1,935,063.16	\$ 1,225,205.29	\$ 245,748.47	\$ 1,470,953.76	\$ 1,689,314.69	\$ 1,689,314.69
Motor Vehicle Highway	367,661.54	\$ 2,066.12	\$ 369,727.66	\$ 41,667.00	\$ -	\$ 41,667.00	\$ 369,727.66	\$ 369,727.66
Local Roads & Streets	78,998.37	\$ 879.11	\$ 79,877.48	\$ 13,000.00	\$ -	\$ 13,000.00	\$ 79,877.48	\$ 79,877.48
MVH Restricted	44,338.61	\$ 1,135.20	\$ 45,473.81	\$ -	\$ -	\$ -	\$ 45,473.81	\$ 45,473.81
Park	265,937.55	\$ 3,896.65	\$ 269,834.20	\$ 150,571.16	\$ 36,231.45	\$ 186,802.61	\$ 233,602.75	\$ 233,602.75
Levy Excess Fund	40.39	\$ -	\$ 40.39	\$ -	\$ -	\$ -	\$ 40.39	\$ 40.39
LECE Fund	27,452.94	\$ 166.36	\$ 27,619.30	\$ -	\$ -	\$ -	\$ 27,619.30	\$ 27,619.30
Riverboat Tax Sharing Fund	50,675.97	\$ 5,476.60	\$ 56,152.57	\$ 5,500.00	\$ 3,833.34	\$ 9,333.34	\$ 52,319.23	\$ 52,319.23
Rainy Day	125,141.93	\$ 232.73	\$ 125,374.66	\$ -	\$ -	\$ -	\$ 125,374.66	\$ 125,374.66
LOIT	3,447.74	\$ -	\$ 3,447.74	\$ -	\$ -	\$ -	\$ 3,447.74	\$ 3,447.74
Local Road Matching Fund	535,173.86	\$ -	\$ 535,173.86	\$ 164,001.00	\$ -	\$ 164,001.00	\$ 535,173.86	\$ 535,173.86
CARES Provider Relief	2,307.89	\$ -	\$ 2,307.89	\$ -	\$ -	\$ -	\$ 2,307.89	\$ 2,307.89
Tree Program	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Reverting Fire Fund	8,440.85	\$ 20,000.00	\$ 28,440.85	\$ 179,115.00	\$ -	\$ 179,115.00	\$ 28,440.85	\$ 28,440.85
Unemployment Fund	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Reverting Park Fund	5,464.70	\$ 255.00	\$ 5,719.70	\$ 1,404.70	\$ -	\$ 1,404.70	\$ 5,719.70	\$ 5,719.70
CCI Fund	49,813.00	\$ 116.36	\$ 49,929.36	\$ -	\$ -	\$ -	\$ 49,929.36	\$ 49,929.36
CCD Fund	209,159.79	\$ 4,328.14	\$ 213,487.93	\$ 85,674.38	\$ 20,825.00	\$ 106,499.38	\$ 192,662.93	\$ 192,662.93
Redevelopment Fund	1,172,737.00	\$ 2,560.06	\$ 1,175,297.06	\$ 563,362.79	\$ 24,148.18	\$ 587,510.97	\$ 1,151,148.88	\$ 1,151,148.88
Non-Reverting Police Gift Fund	3,187.55	\$ 8,500.00	\$ 11,687.55	\$ 200.00	\$ -	\$ 200.00	\$ 11,687.55	\$ 11,687.55
OCRA Grant	-	\$ -	\$ -	\$ 703,246.98	\$ -	\$ 703,246.98	\$ -	\$ -
Gift Fund	2,125.42	\$ 1,333.33	\$ 3,458.75	\$ -	\$ 2,666.66	\$ 2,666.66	\$ 792.09	\$ 792.09
Grant Fund	70,777.80	\$ 23,752.08	\$ 94,529.88	\$ 168,032.60	\$ 76,568.18	\$ 244,600.78	\$ 17,961.70	\$ 17,961.70
Non-Reverting EMS Fund	22,626.16	\$ 160.25	\$ 22,786.41	\$ -	\$ -	\$ -	\$ 22,786.41	\$ 22,786.41
Water Fund	350,594.08	\$ 77,470.49	\$ 428,064.57	\$ 273,818.82	\$ 48,093.69	\$ 321,912.51	\$ 379,970.88	\$ 379,970.88
Water Sinking Fund	1,471.04	\$ 8,180.19	\$ 9,651.23	\$ 107,420.00	\$ 8,180.00	\$ 115,600.00	\$ 1,471.23	\$ 1,471.23
Water Reserve Fund	92,413.14	\$ 5.52	\$ 92,418.66	\$ 9,907.98	\$ -	\$ 9,907.98	\$ 92,418.66	\$ 92,418.66
Meter Deposit Fund	42,371.00	\$ 1,525.00	\$ 43,896.00	\$ 235.00	\$ 1,045.00	\$ 1,280.00	\$ 42,851.00	\$ 42,851.00
Water Construction Fund	246.58	\$ -	\$ 246.58	\$ -	\$ -	\$ -	\$ 246.58	\$ 246.58
Sewer Fund	474,764.42	\$ 108,289.81	\$ 583,054.23	\$ 473,446.37	\$ 124,506.15	\$ 597,952.52	\$ 458,548.08	\$ 458,548.08
Sewer Sinking Fund	208,478.71	\$ 24,356.20	\$ 232,834.91	\$ 111,843.50	\$ 15,540.50	\$ 127,384.00	\$ 217,294.41	\$ 217,294.41
Sewer Reserve Fund	337,112.25	\$ 17.06	\$ 337,129.31	\$ -	\$ -	\$ -	\$ 337,129.31	\$ 337,129.31
Trash Collection Fund	110,445.03	\$ 11,348.15	\$ 121,793.18	\$ 77,376.43	\$ 11,995.40	\$ 89,371.83	\$ 109,797.78	\$ 109,797.78
Storm Water Fund	123,110.58	\$ 2,156.87	\$ 125,267.45	\$ 3,982.86	\$ -	\$ 3,982.86	\$ 125,267.45	\$ 125,267.45
Payroll Fund	302.60	\$ 31,424.56	\$ 31,727.16	\$ 234,326.08	\$ 41,727.52	\$ 276,053.60	\$ (10,000.36)	\$ (10,000.36)
Totals - All Funds (Col. 7 must agree with Col. 8)	\$ 6,606,146.10	\$ 455,367.39	\$ 7,061,513.49	\$ 4,593,337.94	\$ 661,109.54	\$ 5,254,447.48	\$ 6,400,403.95	\$ 6,400,403.95

Park Fund Balance

31-Aug-20

<u>FUNDS</u>	TOTAL BALANCE AND RECEIPTS		TOTAL BALANCE AND RECEIPTS		DISBURSED	ENDING
	<u>TO DATE</u>	<u>RECEIPTS FOR MONTH</u>	<u>FOR MONTH</u>	<u>FOR MONTH</u>	<u>FOR MONTH</u>	<u>BALANCE</u>
Park Fund	\$ 265,937.55	\$ 2,109.15	\$ 268,046.70	\$ 34,443.95	\$ 233,602.75	
Non-Reverting Gift Fund	\$ 4,179.99	\$ -	\$ 4,179.99	\$ -	\$ 4,179.99	
Tom/Jan Darovic	\$ 117.83	\$ -	\$ 117.83	\$ -	\$ 117.83	
Save Our Tree	\$ 277.58	\$ -	\$ 277.58	\$ -	\$ 277.58	
Ice Skate Fund	\$ 257.00	\$ -	\$ 257.00	\$ -	\$ 257.00	
Weaver Gift	\$ 650.00	\$ -	\$ 650.00	\$ -	\$ 650.00	
Jim Hill Memorial Bench	\$ (74.70)	\$ 255.00	\$ 180.30	\$ -	\$ 180.30	
Cardboard Race	\$ 57.00	\$ -	\$ 57.00	\$ -	\$ 57.00	
Marshall County Comm Fdt	\$ -	\$ -	\$ -	\$ -	\$ -	

Deposits	August	Year-to-Date	2019 Year-to-Date
Property Tax	\$ 1,167.78	\$ 14,288.94	\$ 14,427.80
Financial Inst Tax	-	\$ 25.28	\$ 17.03
Vehicle Excise Tax	-	\$ 402.50	\$ 408.80
Com Vehicle Excise Tax	-	\$ 6.76	\$ 7.81
Union TWP Contract	-	\$ 6,000.00	\$ 6,000.00
Sales Tax	42.31	\$ 792.68	\$ 940.73
Taxable Concession	156.58	\$ 3,204.71	\$ 6,686.63
Exempt Concession	41.00	\$ 478.00	\$ 435.02
Room Rent	30.00	\$ 2,950.00	\$ 5,332.17
Passes	-	\$ 3,721.01	\$ 4,613.80
Pier Space	(1,397.50)	\$ 126,349.03	\$ 133,310.74
Kayaks	299.99	\$ 3,037.18	\$ 3,115.54
Volleyball	-	\$ 1,250.00	\$ 51.00
Swimming (Daily Fees)	987.00	\$ 35,063.00	\$ 38,589.50
Special Events	-	\$ -	\$ -
Interest on Investments	581.83	\$ 4,739.79	\$ 2,400.56
Reimburse/Donations	-	\$ 153.55	\$ 240.22
Misc Receipts	200.16	\$ 453.27	\$ 130.73
Total	\$ 2,109.15	\$ 202,915.70	\$ 216,708.08

Total collected for
 2020 Pier Season in 2019 \$ 46,306.00
 Total collected for 2020 Season \$ 172,655.03

**NOTE: Debited Room Rentals \$390 and Pier Slip \$1397.50 for refunds. Credit applied to Park Unappropriated

Park Fund Balance

31-Aug-20

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Expenses	August	Year-to-Date	Budget	% Budget Used	2019 Year-to-Dat
Salaries	\$ 16,624.03	\$ 85,686.72	\$ 95,000.00	90%	\$ 67,901.76
Longevity		\$ -	250.00	0%	\$ -
Benefits	2,480.86	\$ 16,256.41	20,000.00	81%	\$ 14,294.40
Lawn Maintenance	1,120.03	\$ 3,680.96	5,000.00	74%	\$ 2,877.80
Concessions	404.63	\$ 4,833.01	7,000.00	69%	\$ 6,014.25
Sand/Gravel	1,000.00	\$ 1,000.00	3,000.00	33%	\$ -
Other Supplies	507.59	\$ 3,646.01	5,000.00	73%	\$ 3,426.26
Postage	-	\$ 275.00	250.00	110%	\$ -
Telephone	531.43	\$ 2,158.68	2,200.00	98%	\$ 1,137.83
Superintendent Expenses	335.00	\$ 1,570.86	1,500.00	105%	\$ 662.50
Printing/Advertising	-	\$ 1,173.20	1,500.00	78%	\$ 2,009.68
Insurance/Bonds	7,193.86	\$ 9,073.33	8,944.00	101%	\$ 1,767.80
Gas/Electric	1,099.64	\$ 5,646.85	13,000.00	43%	\$ 6,944.18
Water/Sewer	1,109.91	\$ 2,059.89	3,000.00	69%	\$ 793.49
Repairs	641.78	\$ 1,381.82	8,000.00	17%	\$ 1,292.34
Pier Repairs	-	\$ -	2,000.00	0%	\$ 557.40
Lease Purchase	-	\$ -	-	0%	\$ -
Sales Tax	273.71	\$ 808.53	1,000.00	81%	\$ 403.33
Pier Install/Removal	-	\$ 11,980.00	25,000.00	48%	\$ 11,980.00
Contractual Services	1,128.04	\$ 17,059.61	20,000.00	85%	\$ 20,393.01
Programs	138.44	\$ 6,674.28	10,000.00	67%	\$ 3,693.58
Building Improvement	-	\$ 3,021.06	5,000.00	60%	\$ -
Machinery/Equipment	-	\$ 7,173.89	5,000.00	143%	\$ -
Park Unappropriated	(145.00)	\$ (145.00)	-	0%	\$ 6,473.15
Total	\$ 34,443.95	\$ 185,015.11	\$ 241,644.00	77%	\$ 152,622.76

Culver Redevelopment Commission Fund Balances

31-Aug-20

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
TIF I							
Capital Fund	\$ 486,306.03	\$ 1,629.13	\$ 487,935.16	\$ 47,279.00	\$ 11,980.00	\$ 59,259.00	\$ 475,955.16
Branding Culver	\$ 8,075.00		\$ 8,075.00	\$ 11,925.00		\$ 11,925.00	\$ 8,075.00
Façade Program	\$ 39,632.78		\$ 39,632.78	\$ 28,100.00		\$ 28,100.00	\$ 39,632.78
Culver Water Commitment (\$30,000/year)	\$ -		\$ -	\$ 30,000.00		\$ 30,000.00	\$ -
Stellar	\$ 11,759.35		\$ 11,759.35	\$ 169,981.68	3,084.96	\$ 173,066.64	\$ 8,674.39
Sand Hill Farm	\$ 85,194.43		\$ 85,194.43	\$ -		\$ -	\$ 85,194.43
Community Crossing	\$ 31,441.97		\$ 31,441.97	\$ 29,445.98	6,300.00	\$ 35,745.98	\$ 25,141.97
Storm Water Project Capital	\$ 28.00		\$ 28.00	\$ 29,445.98		\$ 29,445.98	\$ 28.00
Bond Principal & Interest	\$ 759.28		\$ 759.28	\$ -		\$ -	\$ 759.28
Storm Water Principal & Interest	\$ -		\$ -	\$ 156,381.25		\$ 156,381.25	\$ -
General Account	\$ 10,830.65		\$ 10,830.65	\$ -		\$ -	\$ 10,830.65
Debt Service Reserve Account	\$ 65,712.64		\$ 65,712.64	\$ -		\$ -	\$ 65,712.64
TIF I Total	\$ 739,740.13	\$ 1,629.13	\$ 741,369.26	\$ 502,558.89	\$ 21,364.96	\$ 523,923.85	\$ 720,004.30
TIF II							
Capital Fund	\$ 392,224.88	\$ 930.93	\$ 393,155.81	\$ 2,925.33	\$ 2,783.22	\$ 5,708.55	\$ 390,372.59
Bond Principal & Interest	\$ -		\$ -	\$ 43,212.50	-	\$ 43,212.50	\$ -
Debt Service Reserve Account	\$ 34,182.90		\$ 34,182.90	\$ -	-	\$ -	\$ 34,182.90
General Account	\$ 6,589.09		\$ 6,589.09	\$ -	-	\$ -	\$ 6,589.09
TIF II Total	\$ 432,996.87	\$ 930.93	\$ 433,927.80	\$ 46,137.83	\$ 2,783.22	\$ 48,921.05	\$ 431,144.58
Redevelopment Total	\$ 1,172,737.00	\$ 2,560.06	\$ 1,175,297.06	\$ 548,696.72	\$ 24,148.18	\$ 572,844.90	\$ 1,151,148.88

August Income

August Interest	\$ 2,560.06
Property Tax/TIF Revenue	-
Total	\$ 2,560.06

August Paid Claims

Midwestern Engineers (CCMG)	\$ 5,250.00
Midwestern Engineers (CCMG)	1,050.00
Oosterbaan & Sons (Wayfinding)	11,980.00
The Troyer Group (Trail Phase 2)	2,381.66
The Troyer Group (St Rd 10)	457.74
The Troyer Group (Trail Phase 3)	245.56
The Troyer Group (W Jefferson)	2,783.22
Total	\$ 24,148.18