

CLERK-TREASURER'S, CITY CONTROLLER'S AND CITY TREASURER'S MONTHLY FINANCIAL STATEMENT

Town of Culver

Month of October

2020

FUNDS	TOTAL JAN. 1 BALANCE AND RECEIPTS TO DATE 1	RECEIPTS FOR MONTH 2	TOTAL BALANCE AND RECEIPTS 3	DISBURSED TO DATE 4	DISBURSED FOR MONTH 5	TOTAL DISBURSEMENTS 6	TREASURER'S ENDING BALANCE 7	CONTROLLER'S ENDING BALANCE 8
Clerk					\$ 43,951.32			
Police					\$ 40,053.07			
Fire					\$ 7,306.49			
EMS					\$ 52,774.81			
Street					\$ 37,430.43			
General	1,427,768.37	\$ 55,080.25	\$ 1,482,848.62	\$ 1,778,690.77	\$ 181,516.12	\$ 1,960,206.89	\$ 1,301,332.50	\$ 1,301,332.50
Motor Vehicle Highway	372,910.41	\$ 3,489.57	\$ 376,399.98	\$ 41,667.00	\$ 39,966.25	\$ 81,633.25	\$ 336,433.73	\$ 336,433.73
Local Roads & Streets	81,590.87	\$ 1,722.14	\$ 83,313.01	\$ 13,000.00	\$ -	\$ 13,000.00	\$ 83,313.01	\$ 83,313.01
MVH Restricted	47,773.16	\$ 2,374.07	\$ 50,147.23	\$ -	\$ -	\$ -	\$ 50,147.23	\$ 50,147.23
Park	213,257.94	\$ 771.75	\$ 214,029.69	\$ 208,148.80	\$ 18,154.08	\$ 226,302.88	\$ 195,875.61	\$ 195,875.61
Levy Excess Fund	40.39	\$ -	\$ 40.39	\$ -	\$ -	\$ -	\$ 40.39	\$ 40.39
LECE Fund	27,669.30	\$ 251.55	\$ 27,920.85	\$ -	\$ -	\$ -	\$ 27,920.85	\$ 27,920.85
Riverboat Tax Sharing Fund	52,429.65	\$ 2,766.37	\$ 55,196.02	\$ 9,333.34	\$ -	\$ 9,333.34	\$ 55,196.02	\$ 55,196.02
Rainy Day	83,124.52	\$ 223.10	\$ 83,347.62	\$ 42,471.00	\$ -	\$ 42,471.00	\$ 83,347.62	\$ 83,347.62
LOIT	3,447.74	\$ -	\$ 3,447.74	\$ -	\$ -	\$ -	\$ 3,447.74	\$ 3,447.74
Local Road Grant Matcing	535,173.86	\$ -	\$ 535,173.86	\$ 164,001.00	\$ 175,673.25	\$ 339,674.25	\$ 359,500.61	\$ 359,500.61
CARES Provider Relief	2,307.89	\$ -	\$ 2,307.89	\$ -	\$ -	\$ -	\$ 2,307.89	\$ 2,307.89
Tree Program	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Reverting Fire Fund	(53,348.73)	\$ 411.55	\$ (52,937.18)	\$ 261,115.00	\$ -	\$ 261,115.00	\$ (52,937.18)	\$ (52,937.18)
Unemployment Fund	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Reverting Park Fund	6,824.70	\$ 8,539.66	\$ 15,364.36	\$ 1,404.70	\$ 1,102.39	\$ 2,507.09	\$ 14,261.97	\$ 14,261.97
CCI Fund	50,039.78	\$ 111.55	\$ 50,151.33	\$ -	\$ -	\$ -	\$ 50,151.33	\$ 50,151.33
CCD Fund	188,940.89	\$ 557.76	\$ 189,498.65	\$ 110,663.13	\$ 5,066.75	\$ 115,729.88	\$ 184,431.90	\$ 184,431.90
Redevelopment Fund	1,037,155.57	\$ 2,788.76	\$ 1,039,944.33	\$ 704,044.10	\$ 7,436.83	\$ 711,480.93	\$ 1,032,507.50	\$ 1,032,507.50
Non-Reverting Police Gift Fund	11,687.55		\$ 11,687.55	\$ 200.00	\$ 116.88	\$ 316.88	\$ 11,570.67	\$ 11,570.67
OCRA Grant	-		\$ -	\$ 703,246.98	\$ -	\$ 703,246.98	\$ -	\$ -
Gift Fund	2,125.42		\$ 2,125.42	\$ 2,666.66	\$ -	\$ 2,666.66	\$ 2,125.42	\$ 2,125.42
Grant Fund	33,570.21	\$ 7,864.53	\$ 41,434.74	\$ 252,465.31	\$ 11,127.30	\$ 263,592.61	\$ 30,307.44	\$ 30,307.44
Non-Reverting EMS Fund	22,786.41	\$ -	\$ 22,786.41	\$ -	\$ -	\$ -	\$ 22,786.41	\$ 22,786.41
Water Fund	386,574.12	\$ 46,852.52	\$ 433,426.64	\$ 373,362.06	\$ 70,018.57	\$ 443,380.63	\$ 363,408.07	\$ 363,408.07
Water Sinking Fund	1,471.68	\$ 8,180.47	\$ 9,652.15	\$ 123,780.00	\$ 8,180.00	\$ 131,960.00	\$ 1,472.15	\$ 1,472.15
Water Reserve Fund	92,422.17	\$ 2.32	\$ 92,424.49	\$ 9,907.98	\$ -	\$ 9,907.98	\$ 92,424.49	\$ 92,424.49
Meter Deposit Fund	43,741.00	\$ 600.00	\$ 44,341.00	\$ 1,280.00	\$ -	\$ 1,280.00	\$ 44,341.00	\$ 44,341.00
Water Construction Fund	246.58	\$ -	\$ 246.58	\$ -	\$ -	\$ -	\$ 246.58	\$ 246.58
Sewer Fund	641,123.55	\$ 74,008.37	\$ 715,131.92	\$ 667,586.47	\$ 89,500.67	\$ 757,087.14	\$ 625,631.25	\$ 625,631.25
Sewer Sinking Fund	123,258.11	\$ 24,352.67	\$ 147,610.78	\$ 245,774.50	\$ 16,849.42	\$ 262,623.92	\$ 130,761.36	\$ 130,761.36
Sewer Reserve Fund	337,140.19	\$ 7.18	\$ 337,147.37	\$ -	\$ -	\$ -	\$ 337,147.37	\$ 337,147.37
Trash Collection Fund	109,590.32	\$ 11,291.88	\$ 120,882.20	\$ 101,086.83	\$ 11,715.00	\$ 112,801.83	\$ 109,167.20	\$ 109,167.20
Storm Water Fund	127,472.99	\$ 2,344.66	\$ 129,817.65	\$ 3,982.86	\$ 40,591.50	\$ 44,574.36	\$ 89,226.15	\$ 89,226.15
Payroll Fund	(1,430.28)	\$ 41,088.79	\$ 39,658.51	\$ 295,102.52	\$ 44,739.38	\$ 339,841.90	\$ (5,080.87)	\$ (5,080.87)
Totals - All Funds (Col. 7 must agree with Col. 8)	\$ 6,008,886.33	\$ 295,681.47	\$ 6,304,567.80	\$ 6,114,981.01	\$ 721,754.39	\$ 6,836,735.40	\$ 5,582,813.41	\$ 5,582,813.41

Park Fund Balance

31-Oct-20

FUNDS	TOTAL BALANCE AND RECEIPTS		TOTAL BALANCE AND RECEIPTS		DISBURSED FOR MONTH	ENDING BALANCE
	TO DATE	RECEIPTS FOR MONTH	FOR MONTH			
Park Fund	\$ 213,257.94	\$ 771.75	\$ 214,029.69	\$ 18,154.08	\$ 195,875.61	
Non-Reverting Gift Fund	\$ 4,179.99	\$ -	\$ 4,179.99	\$ -	\$ 4,179.99	
Tom/Jan Darovic	\$ 117.83	\$ -	\$ 117.83	\$ -	\$ 117.83	
Save Our Tree	\$ 277.58	\$ -	\$ 277.58	\$ -	\$ 277.58	
Ice Skate Fund	\$ 257.00	\$ -	\$ 257.00	\$ -	\$ 257.00	
Weaver Gift	\$ 650.00	\$ -	\$ 650.00	\$ -	\$ 650.00	
Jim Hill Memorial Bench	\$ 180.30	\$ -	\$ 180.30	\$ -	\$ 180.30	
Cardboard Race	\$ 57.00	\$ -	\$ 57.00	\$ -	\$ 57.00	
Sue Crisman Bench	\$ 1,105.00	\$ -	\$ 1,105.00	\$ 1,102.39	\$ 2.61	
Alex Pare Memorial	\$ -	\$ 8,539.66	\$ 8,539.66	\$ -	\$ 8,539.66	

Deposits	October	Year-to-Date	2019 YTD
Property Tax	\$ -	\$ 14,288.94	\$ 14,427.80
Financial Inst Tax	-	\$ 25.28	\$ 17.03
Vehicle Excise Tax	-	\$ 402.50	\$ 408.80
Com Vehicle Excise Tax	-	\$ 6.76	\$ 7.81
Union TWP Contract	-	\$ 6,000.00	\$ 6,000.00
Sales Tax	14.00	\$ 832.93	\$ 961.73
Taxable Concession	-	\$ 3,204.71	\$ 6,686.63
Exempt Concession	-	\$ 478.00	\$ 435.02
Room Rent	200.00	\$ 3,525.00	\$ 7,098.17
Passes	-	\$ 3,721.01	\$ 4,623.80
Pier Space	-	\$ 126,349.03	\$ 136,847.74
Kayaks	-	\$ 3,037.18	\$ 3,115.54
Volleyball	-	\$ 1,250.00	\$ 51.00
Swimming (Daily Fees)	-	\$ 35,111.00	\$ 38,589.50
Special Events	-	\$ -	\$ -
Interest on Investments	557.75	\$ 5,849.67	\$ 3,106.22
Reimburse/Donations	-	\$ 153.55	\$ 240.22
Misc Receipts	-	\$ 453.27	\$ 205.73
Total	\$ 771.75	\$ 204,688.83	\$ 222,822.74

2020 Pier Season

Collected in 2019	\$ 46,306.00
Collected in 2020	\$ 126,349.03
Total	\$ 172,655.03

2021 Pier Season

Collected in 2020	\$ -
Total	\$ -

Park Fund Balance

31-Oct-20

Page 2

Expenses	October	Year-to-Date	Budget	% Budget Used	2019 YTD
Salaries	\$ 6,680.43	\$ 97,104.27	\$ 95,000.00	102%	\$ 90,859.65
Longevity	-	\$ -	250.00	0%	\$ -
Benefits	1,904.06	\$ 20,365.98	20,000.00	102%	\$ 20,341.67
Lawn Maintenance	256.86	\$ 4,290.93	5,000.00	86%	\$ 3,324.65
Concessions	-	\$ 4,833.01	7,000.00	69%	\$ 6,254.25
Sand/Gravel	-	\$ 1,000.00	3,000.00	33%	\$ -
Other Supplies	146.89	\$ 3,964.43	5,000.00	79%	\$ 3,892.42
Postage	-	\$ 275.00	250.00	110%	\$ 275.00
Telephone	327.89	\$ 2,810.75	2,200.00	128%	\$ 1,549.53
Superintendent Expenses	400.00	\$ 1,970.86	1,500.00	131%	\$ 876.38
Printing/Advertising	-	\$ 1,173.20	1,500.00	78%	\$ 2,107.67
Insurance/Bonds	471.55	\$ 9,544.88	8,944.00	107%	\$ 11,354.36
Gas/Electric	564.27	\$ 7,094.90	13,000.00	55%	\$ 9,388.31
Water/Sewer	312.49	\$ 2,906.59	3,000.00	97%	\$ 2,070.73
Repairs	25.67	\$ 1,407.49	8,000.00	18%	\$ 3,774.93
Pier Repairs	-	\$ -	2,000.00	0%	\$ 557.40
Lease Purchase	-	\$ -	-	0%	\$ -
Sales Tax	26.25	\$ 875.14	1,000.00	88%	\$ 885.38
Pier Install/Removal	2,891.25	\$ 14,871.25	25,000.00	59%	\$ 14,871.25
Contractual Services	1,535.16	\$ 22,696.16	20,000.00	113%	\$ 22,754.12
Programs	2,611.31	\$ 9,285.59	10,000.00	93%	\$ 5,217.23
Building Improvement	-	\$ 3,021.06	5,000.00	60%	\$ -
Machinery/Equipment	-	\$ 15,168.89	5,000.00	303%	\$ 99.99
Park Unappropriated	-	\$ (145.00)	-	0%	\$ 7,830.15
Total	\$ 18,154.08	\$ 224,515.38	\$ 241,644.00	93%	\$ 208,285.07

Culver Redevelopment Commission Fund Balances

31-Oct-20

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
TIF I							
Capital Fund	\$ 344,659.13	\$ 1,784.81	\$ 346,443.94	\$ 117,101.00	\$ 2,155.00	\$ 119,256.00	\$ 344,288.94
Branding Culver	\$ 7,650.00	\$ -	\$ 7,650.00	\$ 12,350.00	400.00	\$ 12,750.00	7,250.00
Façade Program	\$ 39,632.78	\$ -	\$ 39,632.78	\$ 28,100.00		\$ 28,100.00	39,632.78
Culver Water Commitment (\$30,000/year)	\$ -	\$ -	\$ -	\$ 30,000.00		\$ 30,000.00	-
Stellar	\$ 7,411.00	\$ -	\$ 7,411.00	\$ 174,330.03	2,430.46	\$ 176,760.49	4,980.54
Sand Hill Farm	\$ 85,194.43	\$ -	\$ 85,194.43	\$ -		\$ -	85,194.43
Community Crossing*	\$ 93,841.97	\$ -	\$ 93,841.97	\$ -	2,100.00	\$ 2,100.00	91,741.97
Storm Water Project Capital	\$ 28.00	\$ -	\$ 28.00	\$ 29,445.98		\$ 29,445.98	28.00
Bond Principal & Interest	\$ 759.28	\$ -	\$ 759.28	\$ -		\$ -	759.28
Storm Water Principal & Interest	\$ -	\$ -	\$ -	\$ 156,381.25		\$ 156,381.25	-
General Account	\$ 10,830.65	\$ -	\$ 10,830.65	\$ -		\$ -	10,830.65
Debt Service Reserve Account	\$ 65,712.64	\$ -	\$ 65,712.64	\$ -		\$ -	65,712.64
TIF I Total	\$ 655,719.88	\$ 1,784.81	\$ 657,504.69	\$ 547,708.26	\$ 7,085.46	\$ 554,793.72	\$ 650,419.23
TIF II							
Capital Fund	\$ 340,663.70	\$ 1,003.95	\$ 341,667.65	\$ 56,411.29	\$ 351.37	\$ 56,762.66	\$ 341,316.28
Bond Principal & Interest	\$ -	\$ -	\$ -	\$ 43,212.50	-	\$ 43,212.50	-
Debt Service Reserve Account	\$ 34,182.90	\$ -	\$ 34,182.90	\$ -	-	\$ -	34,182.90
General Account	\$ 6,589.09	\$ -	\$ 6,589.09	\$ -	-	\$ -	6,589.09
TIF II Total	\$ 381,435.69	\$ 1,003.95	\$ 382,439.64	\$ 99,623.79	\$ 351.37	\$ 99,975.16	\$ 382,088.27
Redevelopment Total	\$ 1,037,155.57	\$ 2,788.76	\$ 1,039,944.33	\$ 647,332.05	\$ 7,436.83	\$ 654,768.88	\$ 1,032,507.50

October Income

October Interest	\$ 2,788.76
Total	\$ 2,788.76

October Paid Claims

Barnes & Thornburg	\$ 655.00
Baker Tilly Municipal Advisors	1,500.00
Midwestern Engineers (CCMG)	2,100.00
Towne Post Network (Branding)	400.00
The Troyer Group (Lake Max Trail Ph 2)	787.27
The Troyer Group (St. Rd. 10 Sidewalks)	91.55
The Troyer Group (Lake Max Trail Ph 3)	1,551.64
The Troyer Group (West Jefferson)	351.37
Total	\$ 7,436.83

*Per motion at 5.18.2020 meeting, \$75,000 was added to the Community Crossing allocation and deducted from Capital