

CLERK-TREASURER'S, CITY CONTROLLER'S AND CITY TREASURER'S MONTHLY FINANCIAL STATEMENT

Town of Culver

Month of November

2020

FUNDS	TOTAL JAN. 1 BALANCE AND RECEIPTS TO DATE 1	RECEIPTS FOR MONTH 2	TOTAL BALANCE AND RECEIPTS 3	DISBURSED TO DATE 4	DISBURSED FOR MONTH 5	TOTAL DISBURSEMENTS 6	TREASURER'S ENDING BALANCE 7	CONTROLLER'S ENDING BALANCE 8
Clerk					\$ 27,890.30			
Police					\$ 4,350.68			
Fire					\$ 71,027.20			
EMS					\$ 39,813.32			
Street					\$ 72,311.03			
General	1,301,332.50	\$ 131,484.86	\$ 1,432,817.36	\$ 1,960,206.89	\$ 215,392.53	\$ 2,175,599.42	\$ 1,217,424.83	\$ 1,217,424.83
Motor Vehicle Highway	336,433.73	\$ 3,315.43	\$ 339,749.16	\$ 81,633.25	\$ -	\$ 81,633.25	\$ 339,749.16	\$ 339,749.16
Local Roads & Streets	83,313.01	\$ 1,660.74	\$ 84,973.75	\$ 13,000.00	\$ -	\$ 13,000.00	\$ 84,973.75	\$ 84,973.75
MVH Restricted	50,147.23	\$ 2,367.81	\$ 52,515.04	\$ -	\$ -	\$ -	\$ 52,515.04	\$ 52,515.04
Park	195,875.61	\$ 36,573.17	\$ 232,448.78	\$ 226,302.88	\$ 16,856.21	\$ 243,159.09	\$ 215,592.57	\$ 215,592.57
Levy Excess Fund	40.39	\$ -	\$ 40.39	\$ -	\$ -	\$ -	\$ 40.39	\$ 40.39
LECE Fund	27,920.85	\$ 155.29	\$ 28,076.14	\$ -	\$ -	\$ -	\$ 28,076.14	\$ 28,076.14
Riverboat Tax Sharing Fund	55,196.02	\$ 105.29	\$ 55,301.31	\$ 9,333.34		\$ 9,333.34	\$ 55,301.31	\$ 55,301.31
Rainy Day	83,347.62	\$ 210.58	\$ 83,558.20	\$ 42,471.00		\$ 42,471.00	\$ 83,558.20	\$ 83,558.20
LOIT	3,447.74		\$ 3,447.74	\$ -		\$ -	\$ 3,447.74	\$ 3,447.74
Local Road Grant Matcing	359,500.61		\$ 359,500.61	\$ 339,674.25		\$ 339,674.25	\$ 359,500.61	\$ 359,500.61
CARES Provider Relief	2,307.89		\$ 2,307.89	\$ -		\$ -	\$ 2,307.89	\$ 2,307.89
Tree Program	-		\$ -	\$ -		\$ -	\$ -	\$ -
Non-Reverting Fire Fund	(52,937.18)		\$ (52,937.18)	\$ 261,115.00	\$ (60,000.00)	\$ 201,115.00	\$ 7,062.82	\$ 7,062.82
Unemployment Fund	-		\$ -	\$ -		\$ -	\$ -	\$ -
Non-Reverting Park Fund	14,261.97	\$ 625.33	\$ 14,887.30	\$ 2,507.09		\$ 2,507.09	\$ 14,887.30	\$ 14,887.30
CCI Fund	50,151.33	\$ 105.30	\$ 50,256.63	\$ -		\$ -	\$ 50,256.63	\$ 50,256.63
CCD Fund	184,431.90	\$ 421.17	\$ 184,853.07	\$ 115,729.88		\$ 115,729.88	\$ 184,853.07	\$ 184,853.07
Redevelopment Fund	1,032,507.50	\$ 2,316.42	\$ 1,034,823.92	\$ 711,480.93	\$ 21,641.55	\$ 733,122.48	\$ 1,013,182.37	\$ 1,013,182.37
Non-Reverting Police Gift Fund	11,570.67		\$ 11,570.67	\$ 316.88		\$ 316.88	\$ 11,570.67	\$ 11,570.67
OCRA Grant	-		\$ -	\$ 703,246.98		\$ 703,246.98	\$ -	
Gift Fund	2,125.42		\$ 2,125.42	\$ 2,666.66		\$ 2,666.66	\$ 2,125.42	\$ 2,125.42
Grant Fund	30,307.44	\$ 11,127.30	\$ 41,434.74	\$ 263,592.61	\$ 7,283.21	\$ 270,875.82	\$ 34,151.53	\$ 34,151.53
Non-Reverting EMS Fund	22,786.41	\$ 105.29	\$ 22,891.70	\$ -	\$ -	\$ -	\$ 22,891.70	\$ 22,891.70
Water Fund	363,408.07	\$ 40,085.36	\$ 403,493.43	\$ 443,380.63	\$ 35,296.64	\$ 478,677.27	\$ 368,196.79	\$ 368,196.79
Water Sinking Fund	1,472.15	\$ 8,180.41	\$ 9,652.56	\$ 131,960.00	\$ 8,180.00	\$ 140,140.00	\$ 1,472.56	\$ 1,472.56
Water Reserve Fund	92,424.49	\$ 1.35	\$ 92,425.84	\$ 9,907.98	\$ -	\$ 9,907.98	\$ 92,425.84	\$ 92,425.84
Meter Deposit Fund	44,341.00	\$ 525.00	\$ 44,866.00	\$ 1,280.00	\$ 75.00	\$ 1,355.00	\$ 44,791.00	\$ 44,791.00
Water Construction Fund	246.58	\$ -	\$ 246.58	\$ -	\$ -	\$ -	\$ 246.58	\$ 246.58
Sewer Fund	625,631.25	\$ 64,323.83	\$ 689,955.08	\$ 757,087.14	\$ 59,293.80	\$ 816,380.94	\$ 630,661.28	\$ 630,661.28
Sewer Sinking Fund	130,761.36	\$ 24,349.01	\$ 155,110.37	\$ 262,623.92	\$ 16,849.42	\$ 279,473.34	\$ 138,260.95	\$ 138,260.95
Sewer Reserve Fund	337,147.37	\$ 4.26	\$ 337,151.63	\$ -		\$ -	\$ 337,151.63	\$ 337,151.63
Trash Collection Fund	109,167.20	\$ 11,094.41	\$ 120,261.61	\$ 112,801.83	\$ 11,715.00	\$ 124,516.83	\$ 108,546.61	\$ 108,546.61
Storm Water Fund	89,226.15	\$ 2,092.20	\$ 91,318.35	\$ 44,574.36	\$ 22,738.67	\$ 67,313.03	\$ 68,579.68	\$ 68,579.68
Payroll Fund	(5,080.87)	\$ 34,654.21	\$ 29,573.34	\$ 339,841.90	\$ 34,754.19	\$ 374,596.09	\$ (5,180.85)	\$ (5,180.85)
Totals - All Funds (Col. 7 must agree with Col. 8)	\$ 5,582,813.41	\$ 375,884.02	\$ 5,958,697.43	\$ 6,836,735.40	\$ 390,076.22	\$ 7,226,811.62	\$ 5,568,621.21	\$ 5,568,621.21

**Park Fund Balance**

30-Nov-20

<u>FUNDS</u>	<b>TOTAL BALANCE AND RECEIPTS</b>		<b>TOTAL BALANCE AND RECEIPTS</b>		<b>DISBURSED</b>	<b>ENDING</b>
	<u>TO DATE</u>	<u>RECEIPTS FOR MONTH</u>	<u>FOR MONTH</u>	<u>FOR MONTH</u>	<u>FOR MONTH</u>	<u>BALANCE</u>
Park Fund	\$ 195,875.61	\$ 36,573.17	\$ 232,448.78	\$ 16,856.21	\$ 215,592.57	
Non-Reverting Gift Fund	\$ 4,179.99	\$ -	\$ 4,179.99	\$ -	\$ 4,179.99	
Tom/Jan Darovic	\$ 117.83	\$ -	\$ 117.83	\$ -	\$ 117.83	
Save Our Tree	\$ 277.58	\$ -	\$ 277.58	\$ -	\$ 277.58	
Ice Skate Fund	\$ 257.00	\$ -	\$ 257.00	\$ -	\$ 257.00	
Weaver Gift	\$ 650.00	\$ -	\$ 650.00	\$ -	\$ 650.00	
Jim Hill Memorial Bench	\$ 180.30	\$ -	\$ 180.30	\$ -	\$ 180.30	
Cardboard Race	\$ 57.00	\$ -	\$ 57.00	\$ -	\$ 57.00	
Sue Crisman Bench	\$ 2.61	\$ -	\$ 2.61	\$ -	\$ 2.61	
Alex Pare Memorial	\$ 8,539.66	\$ 125.33	\$ 8,664.99	\$ -	\$ 8,664.99	
Dennis Lewandowski Memorial	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 500.00	

<b>Deposits</b>	<b>October</b>	<b>Year-to-Date</b>	<b>2019 YTD</b>
Property Tax	\$ -	\$ 14,288.94	\$ 14,427.80
Financial Inst Tax	-	\$ 25.28	\$ 17.03
Vehicle Excise Tax	-	\$ 402.50	\$ 408.80
Com Vehicle Excise Tax	-	\$ 6.76	\$ 7.81
Union TWP Contract	-	\$ 6,000.00	\$ 6,000.00
Sales Tax	-	\$ 832.93	\$ 961.73
Taxable Concession	-	\$ 3,204.71	\$ 6,686.63
Exempt Concession	-	\$ 478.00	\$ 435.02
Room Rent	-	\$ 3,525.00	\$ 7,098.17
Passes	-	\$ 3,721.01	\$ 4,623.80
Pier Space	36,152.00	\$ 162,501.03	\$ 136,847.74
Kayaks	-	\$ 3,037.18	\$ 3,115.54
Volleyball	-	\$ 1,250.00	\$ 51.00
Swimming (Daily Fees)	-	\$ 35,111.00	\$ 38,589.50
Special Events	-	\$ -	\$ -
Interest on Investments	421.17	\$ 6,270.84	\$ 3,106.22
Reimburse/Donations	-	\$ 153.55	\$ 240.22
Misc Receipts	-	\$ 453.27	\$ 205.73
<b>Total</b>	<b>\$ 36,573.17</b>	<b>\$ 241,262.00</b>	<b>\$ 222,822.74</b>

**2020 Pier Season**

Collected in 2019	\$ 46,306.00
Collected in 2020	\$ 126,349.03
<b>Total</b>	<b>\$ 172,655.03</b>

**2021 Pier Season**

Collected in 2020	\$ 36,152.00
<b>Total</b>	<b>\$ 36,152.00</b>

**Park Fund Balance**

30-Nov-20

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<b>Expenses</b>	<b>October</b>	<b>Year-to-Date</b>	<b>Budget</b>	<b>% Budget Used</b>	<b>2019 YTD</b>
Salaries	\$ 4,163.12	\$ 101,267.39	\$ 95,000.00	107%	\$ 90,859.65
Longevity	250.00	\$ 250.00	250.00	100%	\$ -
Benefits	1,547.95	\$ 21,913.93	20,000.00	110%	\$ 20,341.67
Lawn Maintenance	18.38	\$ 4,309.31	5,000.00	86%	\$ 3,324.65
Concessions	-	\$ 4,833.01	7,000.00	69%	\$ 6,254.25
Sand/Gravel	-	\$ 1,000.00	3,000.00	33%	\$ -
Other Supplies	62.66	\$ 4,027.09	5,000.00	81%	\$ 3,892.42
Postage	-	\$ 275.00	250.00	110%	\$ 275.00
Telephone	327.28	\$ 3,138.03	2,200.00	143%	\$ 1,549.53
Superintendent Expenses	112.00	\$ 2,082.86	1,500.00	139%	\$ 876.38
Printing/Advertising	-	\$ 1,173.20	1,500.00	78%	\$ 2,107.67
Insurance/Bonds	105.00	\$ 9,649.88	8,944.00	108%	\$ 11,354.36
Gas/Electric	547.57	\$ 7,642.47	13,000.00	59%	\$ 9,388.31
Water/Sewer	117.61	\$ 3,024.20	3,000.00	101%	\$ 2,070.73
Repairs	272.99	\$ 1,680.48	8,000.00	21%	\$ 3,774.93
Pier Repairs	-	\$ -	2,000.00	0%	\$ 557.40
Lease Purchase	-	\$ -	-	0%	\$ -
Sales Tax	14.00	\$ 889.14	1,000.00	89%	\$ 885.38
Pier Install/Removal	8,673.75	\$ 23,545.00	25,000.00	94%	\$ 14,871.25
Contractual Services	552.37	\$ 23,248.53	20,000.00	116%	\$ 22,754.12
Programs	91.53	\$ 9,377.12	10,000.00	94%	\$ 5,217.23
Building Improvement	-	\$ 3,021.06	5,000.00	60%	\$ -
Machinery/Equipment	-	\$ 15,168.89	5,000.00	303%	\$ 99.99
Park Unappropriated	-	\$ (145.00)	-	0%	\$ 7,830.15
<b>Total</b>	<b>\$ 16,856.21</b>	<b>\$ 241,371.59</b>	<b>\$ 241,644.00</b>	<b>100%</b>	<b>\$ 208,285.07</b>

## Culver Redevelopment Commission Fund Balances

30-Nov-20

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
<b>TIF I</b>							
<b>Capital Fund</b>	\$ 344,288.94	\$ 1,474.09	\$ 345,763.03	\$ 119,256.00	\$ 4,780.75	\$ 124,036.75	\$ <b>340,982.28</b>
Branding Culver	\$ 7,250.00		\$ 7,250.00	\$ 12,750.00	240.00	\$ 12,990.00	<b>7,010.00</b>
Façade Program	\$ 39,632.78		\$ 39,632.78	\$ 28,100.00		\$ 28,100.00	<b>39,632.78</b>
Culver Water Commitment (\$30,000/year)	\$ -		\$ -	\$ 30,000.00		\$ 30,000.00	-
Stellar	\$ 4,980.54		\$ 4,980.54	\$ 176,760.49	1,469.43	\$ 178,229.92	<b>3,511.11</b>
Sand Hill Farm	\$ 85,194.43		\$ 85,194.43	\$ -		\$ -	<b>85,194.43</b>
Community Crossing	\$ 91,741.97		\$ 91,741.97	\$ 2,100.00	14,800.00	\$ 16,900.00	<b>76,941.97</b>
Storm Water Project Capital	\$ 28.00		\$ 28.00	\$ 29,445.98		\$ 29,445.98	<b>28.00</b>
Bond Principal & Interest	\$ 759.28		\$ 759.28	\$ -		\$ -	<b>759.28</b>
Storm Water Principal & Interest	\$ -		\$ -	\$ 156,381.25		\$ 156,381.25	-
General Account	\$ 10,830.65		\$ 10,830.65	\$ -		\$ -	<b>10,830.65</b>
Debt Service Reserve Account	\$ 65,712.64		\$ 65,712.64	\$ -		\$ -	<b>65,712.64</b>
<b>TIF I Total</b>	\$ 650,419.23	\$ 1,474.09	\$ 651,893.32	\$ 554,793.72	\$ 21,290.18	\$ 576,083.90	\$ 630,603.14
<b>TIF II</b>							
<b>Capital Fund</b>	\$ 341,316.28	\$ 842.33	\$ 342,158.61	\$ 56,762.66	\$ 351.37	\$ 57,114.03	\$ <b>341,807.24</b>
Bond Principal & Interest	\$ -		\$ -	\$ 43,212.50	-	\$ 43,212.50	-
Debt Service Reserve Account	\$ 34,182.90		\$ 34,182.90	\$ -	-	\$ -	<b>34,182.90</b>
General Account	\$ 6,589.09		\$ 6,589.09	\$ -	-	\$ -	<b>6,589.09</b>
<b>TIF II Total</b>	\$ 382,088.27	\$ 842.33	\$ 382,930.60	\$ 99,975.16	\$ 351.37	\$ 100,326.53	\$ 382,579.23
<b>Redevelopment Total</b>	\$ 1,032,507.50	\$ 2,316.42	\$ 1,034,823.92	\$ 654,768.88	\$ 21,641.55	\$ 676,410.43	\$ 1,013,182.37

### November Income

November Interest	\$ 2,316.42	Traffic Control Specialists	1,650.00
<b>Total</b>	\$ 2,316.42	Midwestern Engineers (CCMG)	14,800.00
		The Troyer Group (Trail 2)	208.38
<b>November Paid Claims</b>		The Troyer Group (St Rd 10)	91.55
Barnes & Thornburg	\$ 1,937.00	The Troyer Group (Trail 2 ROW)	500.00
Krohn & Associates	318.75	The Troyer Group (Trail 3)	669.50
Krohn & Associates	750.00	The Troyer Group (W Jefferson)	351.37
Regional Radio Sports (Branding)	240.00		
Redevelopment Association	125.00	<b>Total</b>	\$ 21,641.55