

CLERK-TREASURER'S, CITY CONTROLLER'S AND CITY TREASURER'S MONTHLY FINANCIAL STATEMENT

Town of Culver

Month of June

2021

FUNDS	TOTAL JAN. 1 BALANCE AND RECEIPTS TO DATE 1	RECEIPTS FOR MONTH 2	TOTAL BALANCE AND RECEIPTS 3	DISBURSED TO DATE 4	DISBURSED FOR MONTH 5	TOTAL DISBURSEMENTS 6	TREASURER'S ENDING BALANCE 7	CONTROLLER'S ENDING BALANCE 8
Clerk					\$ 57,769.54			
Police					\$ 41,891.30			
Fire					\$ 47,046.25			
EMS					\$ 40,023.66			
Street					\$ 12,786.29			
General	1,333,477.45	\$ 790,797.25	\$ 2,124,274.70	\$ 697,998.20	\$ 199,517.04	\$ 897,515.24	\$ 1,924,757.66	\$ 1,924,757.66
CARES Act	700.00		\$ 700.00	\$ -	\$ -		\$ 700.00	\$ 700.00
Motor Vehicle Highway	336,662.05	\$ 3,318.82	\$ 339,980.87	\$ -	\$ -	\$ -	\$ 339,980.87	\$ 339,980.87
Local Roads & Streets	94,521.14	\$ 1,706.61	\$ 96,227.75	\$ -	\$ -	\$ -	\$ 96,227.75	\$ 96,227.75
MVH Restricted	66,684.64	\$ 2,455.72	\$ 69,140.36	\$ -	\$ -	\$ -	\$ 69,140.36	\$ 69,140.36
Park	222,334.43	\$ 35,798.91	\$ 258,133.34	\$ 153,951.72	\$ 36,669.81	\$ 190,621.53	\$ 221,463.53	\$ 221,463.53
Levy Excess Fund	40.39	\$ -	\$ 40.39	\$ -	\$ -	\$ -	\$ 40.39	\$ 40.39
LECE Fund	29,342.26	\$ 115.90	\$ 29,458.16	\$ -	\$ -	\$ -	\$ 29,458.16	\$ 29,458.16
Riverboat Tax Sharing Fund	52,879.43	\$ 95.90	\$ 52,975.33	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 52,975.33	\$ 52,975.33
Rainy Day	84,714.40	\$ 191.80	\$ 84,906.20	\$ -	\$ -	\$ -	\$ 84,906.20	\$ 84,906.20
LOIT	3,447.74	\$ -	\$ 3,447.74	\$ -	\$ -	\$ -	\$ 3,447.74	\$ 3,447.74
Local Road Grant Match	190,463.74		\$ 190,463.74	\$ -	\$ -	\$ -	\$ 190,463.74	\$ 190,463.74
CARES Profider Relief	2,307.89		\$ 2,307.89	\$ -	\$ -	\$ -	\$ 2,307.89	\$ 2,307.89
Tree Program	200.00		\$ 200.00	\$ -	\$ -	\$ -	\$ 200.00	\$ 200.00
Non-Reverting Fire Fund	9,562.82	\$ 600.00	\$ 10,162.82	\$ -	\$ -	\$ -	\$ 10,162.82	\$ 10,162.82
Unemployment Fund	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Reverting Park Fund	18,998.61	\$ -	\$ 18,998.61	\$ 15,993.98	\$ -	\$ 15,993.98	\$ 18,998.61	\$ 18,998.61
CCI Fund	52,334.88	\$ 1,463.66	\$ 53,798.54	\$ -	\$ -	\$ -	\$ 53,798.54	\$ 53,798.54
CCD Fund	193,427.29	\$ 50,890.83	\$ 244,318.12	\$ 27,500.00	\$ 3,325.00	\$ 30,825.00	\$ 240,993.12	\$ 240,993.12
Redevelopment Fund	758,236.36	\$ 326,477.02	\$ 1,084,713.38	\$ 272,869.21	\$ 4,327.75	\$ 277,196.96	\$ 1,080,385.63	\$ 1,080,385.63
Non-Reverting Police Gift Fund	11,570.67	\$ -	\$ 11,570.67	\$ -	\$ -	\$ -	\$ 11,570.67	\$ 11,570.67
OCRA Grant	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gift Fund	2,125.42	\$ -	\$ 2,125.42	\$ -	\$ 2,125.42	\$ 2,125.42	\$ -	\$ -
Grant Fund	93,295.44	\$ 34,186.52	\$ 127,481.96	\$ 61,818.72	\$ 14,964.85	\$ 76,783.57	\$ 112,517.11	\$ 112,517.11
Non-Reverting EMS Fund	20,414.45	\$ 20.00	\$ 20,434.45	\$ 1,526.00	\$ -	\$ 1,526.00	\$ 20,434.45	\$ 20,434.45
Water Fund	427,272.62	\$ 37,490.13	\$ 464,762.75	\$ 152,656.77	\$ 32,756.43	\$ 185,413.20	\$ 432,006.32	\$ 432,006.32
Water Sinking Fund	51,273.94	\$ 8,287.00	\$ 59,560.94	\$ 33,146.67	\$ 8,286.66	\$ 41,433.33	\$ 51,274.28	\$ 51,274.28
Water Reserve Fund	92,431.66	\$ 0.89	\$ 92,432.55	\$ -	\$ -	\$ -	\$ 92,432.55	\$ 92,432.55
Meter Deposit Fund	49,306.00	\$ 1,725.00	\$ 51,031.00	\$ 540.00	\$ 900.00	\$ 1,440.00	\$ 50,131.00	\$ 50,131.00
Water Construction Fund	246.58	\$ -	\$ 246.58	\$ -	\$ -	\$ -	\$ 246.58	\$ 246.58
Sewer Fund	649,731.33	\$ 70,722.79	\$ 720,454.12	\$ 267,378.88	\$ 63,721.24	\$ 331,100.12	\$ 656,732.88	\$ 656,732.88
Sewer Sinking Fund	183,040.33	\$ 24,575.74	\$ 207,616.07	\$ 68,747.68	\$ 16,849.42	\$ 85,597.10	\$ 190,766.65	\$ 190,766.65
Sewer Reserve Fund	337,169.60	\$ 2.74	\$ 337,172.34	\$ -	\$ -	\$ -	\$ 337,172.34	\$ 337,172.34
Trash Collection Fund	108,081.96	\$ 11,584.56	\$ 119,666.52	\$ 46,860.00	\$ 11,715.00	\$ 58,575.00	\$ 107,951.52	\$ 107,951.52
Storm Water Fund	74,057.26	\$ 2,240.02	\$ 76,297.28	\$ 88.76	\$ -	\$ 88.76	\$ 76,297.28	\$ 76,297.28
Payroll Fund	(197.55)	\$ 41,729.41	\$ 41,531.86	\$ 145,138.92	\$ 39,982.36	\$ 185,121.28	\$ 1,549.50	\$ 1,549.50
Totals - All Funds (Col. 7 must agree with Col. 8)	\$ 5,550,155.23	\$ 1,446,477.22	\$ 6,996,632.45	\$ 1,949,215.51	\$ 435,140.98	\$ 2,384,356.49	\$ 6,561,491.47	\$ 6,561,491.47

Town of Culver 2021 Cash Flow

GENERAL	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 194,523.75	\$ 1,126,380.05	\$ -	\$ -	\$ 1,320,903.80
Disbursements	\$ 489,557.20	\$ 565,708.79	\$ -	\$ -	\$ 1,055,265.99
Net Receipts	\$ (295,033.45)	\$ 560,671.26	\$ -	\$ -	\$ 265,637.81
Beginning Cash	\$ 1,659,119.85	\$ 1,364,086.40	\$ 1,924,757.66	\$ 1,924,757.66	\$ 1,659,119.85
Ending Cash	\$ 1,364,086.40	\$ 1,924,757.66	\$ 1,924,757.66	\$ 1,924,757.66	\$ 1,924,757.66
	General Budget	Encumbured	Add Approp	Est. Income	
	\$ 2,175,798.00	\$ 23,680.49	\$ -	\$ 2,184,509.00	

PARK	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 114,602.69	\$ 48,060.39	\$ -	\$ -	\$ 162,663.08
Disbursements	\$ 39,963.91	\$ 166,719.70	\$ -	\$ -	\$ 206,683.61
Net Receipts	\$ 74,638.78	\$ (118,659.31)	\$ -	\$ -	\$ (44,020.53)
Beginning Cash	\$ 265,484.06	\$ 340,122.84	\$ 221,463.53	\$ 221,463.53	\$ 265,484.06
Ending Cash	\$ 340,122.84	\$ 221,463.53	\$ 221,463.53	\$ 221,463.53	\$ 221,463.53
	General Budget	Encumbured	Add Approp	Est. Income	
	\$ 298,850.00	\$ -	\$ -	\$ 263,370.00	

MVH	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 15,946.03	\$ 17,663.35	\$ -	\$ -	\$ 33,609.38
Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ 15,946.03	\$ 17,663.35	\$ -	\$ -	\$ 33,609.38
Beginning Cash	\$ 375,511.85	\$ 391,457.88	\$ 409,121.23	\$ 409,121.23	\$ 375,511.85
Ending Cash	\$ 391,457.88	\$ 409,121.23	\$ 409,121.23	\$ 409,121.23	\$ 409,121.23
	General Budget	Encumbured	Add Approp	Est. Income	
	\$ 68,650.00	\$ -	\$ -	\$ 44,647.00	

CCD	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 1,176.22	\$ 51,734.72	\$ -	\$ -	\$ 52,910.94
Disbursements	\$ 27,500.00	\$ 5,825.00	\$ -	\$ -	\$ 33,325.00
Net Receipts	\$ (26,323.78)	\$ 45,909.72	\$ -	\$ -	\$ 19,585.94
Beginning Cash	\$ 221,407.18	\$ 195,083.40	\$ 240,993.12	\$ 240,993.12	\$ 221,407.18
Ending Cash	\$ 195,083.40	\$ 240,993.12	\$ 240,993.12	\$ 240,993.12	\$ 240,993.12
	General Budget	Encumbured	Add Approp	Est. Income	
	\$ 77,000.00	\$ -	\$ -	\$ 86,021.00	

WATER	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 161,334.73	\$ 107,870.94	\$ -	\$ -	\$ 269,205.67
Disbursements	\$ 94,794.18	\$ 118,772.25	\$ -	\$ -	\$ 213,566.43
Net Receipts	\$ 66,540.55	\$ (10,901.31)	\$ -	\$ -	\$ 55,639.24
Beginning Cash	\$ 376,367.06	\$ 442,907.61	\$ 432,006.30	\$ 432,006.30	\$ 376,367.06
Ending Cash	\$ 442,907.61	\$ 432,006.30	\$ 432,006.30	\$ 432,006.30	\$ 432,006.30
	General Budget	Est. Income			
	\$ 492,795.00				

SEWER	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 193,348.00	\$ 199,433.95	\$ -	\$ -	\$ 392,781.95
Disbursements	\$ 194,780.00	\$ 185,846.57	\$ -	\$ -	\$ 380,626.57
Net Receipts	\$ (1,432.00)	\$ 13,587.38	\$ -	\$ -	\$ 12,155.38
Beginning Cash	\$ 644,577.50	\$ 643,145.50	\$ 656,732.88	\$ 656,732.88	\$ 644,577.50
Ending Cash	\$ 643,145.50	\$ 656,732.88	\$ 656,732.88	\$ 656,732.88	\$ 656,732.88
	General Budget	Est. Income			
	\$ 899,171.00				

STORM	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	\$ 6,661.99	\$ 6,455.78	\$ -	\$ -	\$ 13,117.77
Disbursements	\$ 1,243.76	\$ 44.00	\$ -	\$ -	\$ 1,287.76
Net Receipts	\$ 5,418.23	\$ 6,411.78	\$ -	\$ -	\$ 11,830.01
Beginning Cash	\$ 64,467.27	\$ 69,885.50	\$ 76,297.28	\$ 76,297.28	\$ 64,467.27
Ending Cash	\$ 69,885.50	\$ 76,297.28	\$ 76,297.28	\$ 76,297.28	\$ 76,297.28

Park Fund Balance

30-Jun-21

FUNDS	TOTAL BALANCE AND RECEIPTS		TOTAL BALANCE AND RECEIPTS		DISBURSED FOR MONTH	ENDING BALANCE
	TO DATE	RECEIPTS FOR MONTH	FOR MONTH	FOR MONTH		
Park Fund	\$ 222,334.43	\$ 35,798.91	\$ 258,133.34	\$ 36,669.81	\$ 221,463.53	
Non-Reverting Gift Fund	\$ 4,368.73	\$ -	\$ 4,368.73	\$ -	\$ 4,368.73	
Tom/Jan Darovic	\$ 117.83	\$ -	\$ 117.83	\$ -	\$ 117.83	
Save Our Tree	\$ 277.58	\$ -	\$ 277.58	\$ -	\$ 277.58	
Ice Skate Fund	\$ 257.00	\$ -	\$ 257.00	\$ -	\$ 257.00	
Weaver Gift	\$ 650.00	\$ -	\$ 650.00	\$ -	\$ 650.00	
Jim Hill Memorial Bench	\$ 0.30	\$ -	\$ 0.30	\$ -	\$ 0.30	
Cardboard Race	\$ 57.00	\$ -	\$ 57.00	\$ -	\$ 57.00	
Sue Crisman Bench	\$ 2.61	\$ -	\$ 2.61	\$ -	\$ 2.61	
Alex Pare Memorial	\$ 13,061.54	\$ -	\$ 13,061.54	\$ -	\$ 13,061.54	
Dennis Lewandowski Memorial	\$ 206.02	\$ -	\$ 206.02	\$ -	\$ 206.02	
Lower Level Renovation	\$ -	\$ -	\$ -	\$ -	\$ -	

Deposits	June	Year-to-Date	2020 YTD	
Property Tax	\$ 14,564.66	\$ 14,564.66	\$ 13,121.16	
Financial Inst Tax	-	\$ 20.14	\$ 25.28	
Vehicle Excise Tax	436.42	\$ 436.42	\$ 402.50	
Com Vehicle Excise Tax	-	\$ 6.65	\$ 6.76	
Union TWP Contract	-	\$ 6,000.00	\$ 6,000.00	
Sales Tax	327.26	\$ 502.02	\$ 467.23	
Taxable Concession	3,795.96	\$ 3,878.08	\$ 1,436.92	
Exempt Concession	237.18	\$ 244.68	\$ 180.00	
Room Rent	755.00	\$ 5,318.31	\$ 3,125.00	
Passes	4,325.00	\$ 4,645.00	\$ 3,065.00	\$ -
Pier Space	-	\$ 112,626.27	\$ 130,755.53	
Kayaks	446.10	\$ 446.10	\$ 2,028.27	
Volleyball	-	\$ -	\$ 1,250.00	
Swimming (Daily Fees)	10,431.50	\$ 10,431.50	\$ 15,064.00	
Special Events	-	\$ -	\$ -	
Interest on Investments	479.50	\$ 3,456.97	\$ 3,621.79	
Reimburse/Donations	-	\$ 85.95	\$ 153.55	
Misc Receipts	0.33	\$ 0.33	\$ 251.21	
Total	\$ 35,798.91	\$ 162,663.08	\$ 180,954.20	

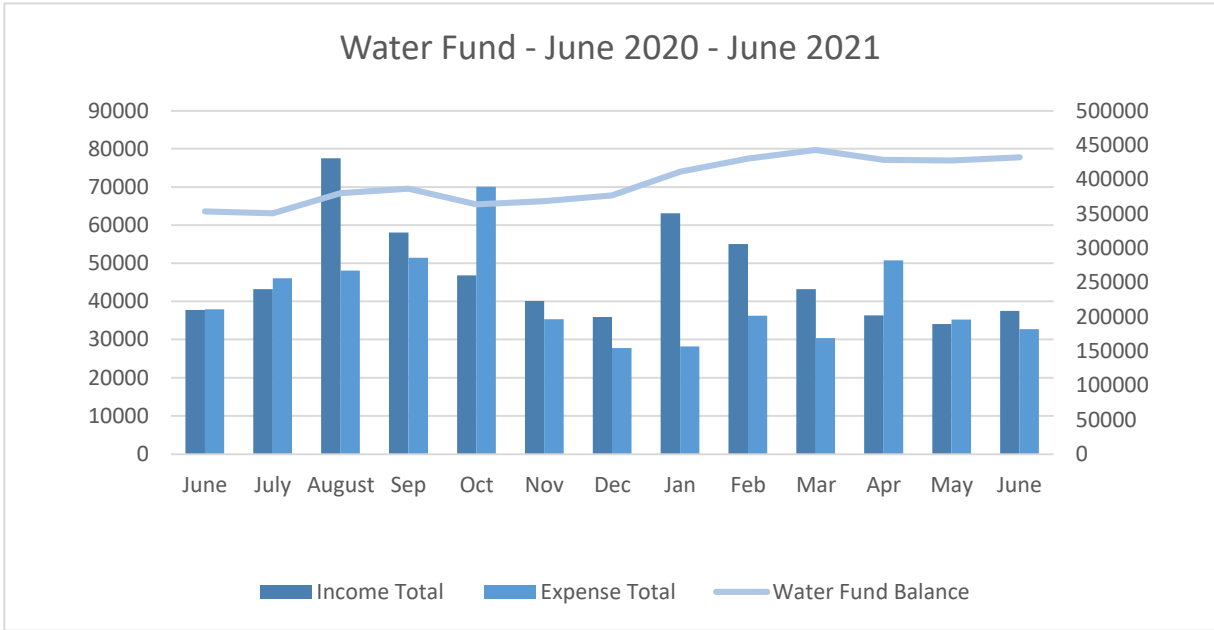
2020 Pier Season		2021 Pier Season	
Collected in 2019	\$ 46,306.00	Collected in 2020	\$ 69,500.00
Collected in 2020	\$ 126,349.03	Collected in 2021	\$ 112,626.27
Total	\$ 172,655.03	Total	\$ 182,126.27

Park Fund Balance

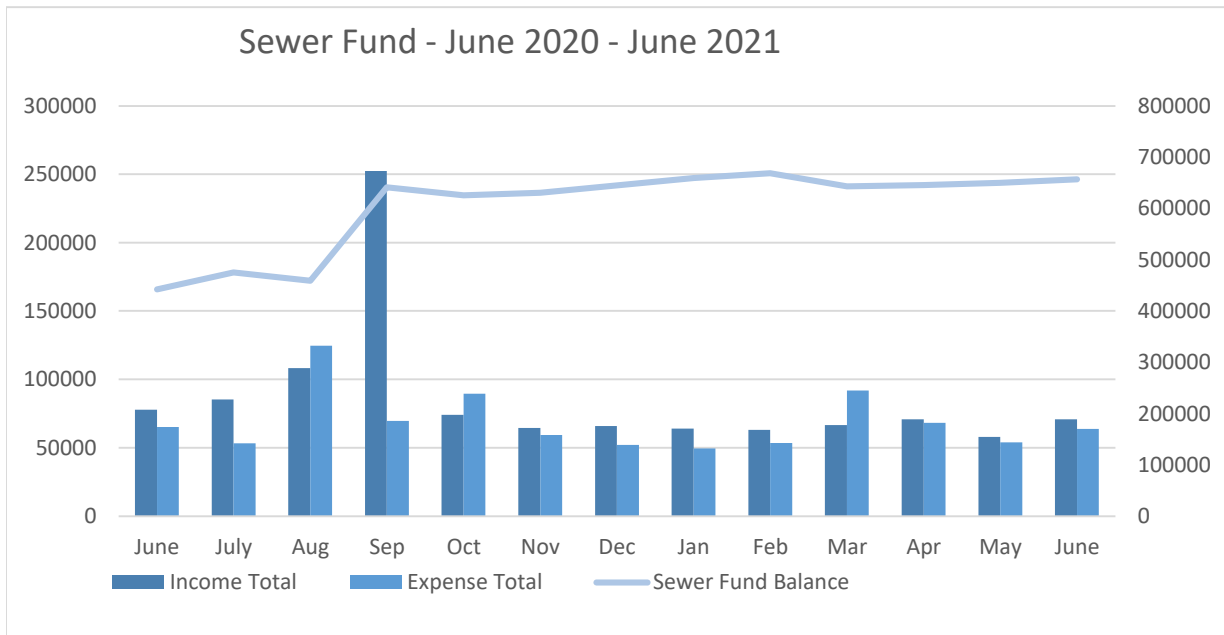
30-Jun-21

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Expenses	June	Year-to-Date	Budget	% Budget Used	2020 YTD
Salaries	\$ 15,424.24	\$ 37,548.86	\$ 100,000.00	38%	\$ 43,088.26
Longevity	-	\$ -	375.00	0%	\$ -
Benefits	2,732.77	\$ 10,298.94	25,000.00	41%	\$ 11,266.92
Lawn Maintenance	489.09	\$ 2,822.24	4,500.00	63%	\$ 2,273.19
Concessions	1,581.14	\$ 3,730.74	80,000.00	5%	\$ 3,710.88
Sand/Gravel	-	\$ -	3,000.00	0%	\$ -
Other Supplies	1,204.85	\$ 4,611.10	5,000.00	92%	\$ 2,089.56
Postage	-	\$ 220.00	275.00	80%	\$ -
Telephone	393.59	\$ 2,134.14	2,200.00	97%	\$ 1,243.18
Superintendent Expenses	2,000.00	\$ 4,266.65	1,500.00	284%	\$ 1,235.86
Printing/Advertising	762.50	\$ 1,200.36	2,000.00	60%	\$ 1,161.20
Insurance/Bonds	-	\$ 1,824.94	1,000.00	182%	\$ 1,879.47
Gas/Electric	772.34	\$ 5,967.39	13,000.00	46%	\$ 3,255.03
Water/Sewer	115.52	\$ 531.88	3,000.00	18%	\$ 561.50
Repairs	-	\$ 602.89	8,000.00	8%	\$ 636.09
Pier Repairs	-	\$ 3,200.00	2,000.00	160%	\$ -
Lease Purchase	-	\$ -	-	0%	\$ -
Sales Tax	60.23	\$ 164.53	1,000.00	16%	\$ 201.84
Pier Install/Removal	3,306.25	\$ 11,980.00	25,000.00	48%	\$ 11,980.00
Contractual Services	3,381.10	\$ 26,601.00	40,000.00	67%	\$ 11,375.29
Programs	1,603.69	\$ 3,807.14	10,000.00	38%	\$ 5,244.72
Building Improvement	1,347.50	\$ 79,097.46	25,000.00	316%	\$ 3,021.06
Machinery/Equipment	-	\$ 1,018.35	10,000.00	10%	\$ 7,173.89
Park Unappropriated	1,495.00	\$ 5,055.00	-	0%	\$ 4,659.00
Total	\$ 36,669.81	\$ 206,683.61	\$ 361,850.00	57%	\$ 116,056.94



June Income	\$	37,490.13
June Expenses	\$	32,756.43
<i>Difference</i>		4,733.70
Water Fund Balance	\$	432,006.32



June Income	\$	70,722.79
June Expenses	\$	63,721.24
<i>Difference</i>		7,001.55
Sewer Fund Balance	\$	656,732.88

Culver Redevelopment Commission Fund Balances

30-Jun-21

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
TIF I							
Capital Fund	\$ 432,942.66	\$ 211,235.54	\$ 644,178.20	\$ 14,011.50		\$ 14,011.50	\$ 640,555.98
<i>Branding Culver</i>	\$ -		\$ -	\$ 4,399.50	595.00	\$ 4,994.50	-
<i>Façade Program</i>	\$ -		\$ -	\$ 24,428.03		\$ 24,428.03	-
<i>Culver Water Commitment (\$30,000/year)</i>	\$ -		\$ -	\$ 30,000.00		\$ 30,000.00	-
<i>Stellar</i>	\$ -		\$ -	\$ 103,548.93	3,027.22	\$ 106,576.15	-
	\$ -		\$ -	\$ -		\$ -	-
	\$ -		\$ -	\$ -		\$ -	-
Storm Water Project Capital	\$ 28.00		\$ 28.00	\$ -		\$ -	28.00
Bond Principal & Interest	\$ 759.28		\$ 759.28	\$ -		\$ -	759.28
Storm Water Principal & Interest	\$ 32,650.00	\$ 75,143.75	\$ 107,793.75	\$ 43,712.50		\$ 43,712.50	107,793.75
General Account	\$ 10,830.65		\$ 10,830.65	\$ -		\$ -	10,830.65
Debt Service Reserve Account	\$ 65,712.64		\$ 65,712.64	\$ -		\$ -	65,712.64
TIF I Total	\$ 542,923.23	\$ 286,379.29	\$ 829,302.52	\$ 220,100.46	\$ 3,622.22	\$ 223,722.68	\$ 825,680.30
TIF II							
Capital Fund	\$ 174,541.14	\$ 20,288.61	\$ 194,829.75	\$ 129,614.58	\$ 705.53	\$ 130,320.11	\$ 194,124.22
Bond Principal & Interest	\$ -	\$ 19,809.12	\$ 19,809.12	\$ 76,362.50		\$ 76,362.50	19,809.12
Debt Service Reserve Account	\$ 34,182.90	\$ -	\$ 34,182.90	\$ -		\$ -	34,182.90
General Account	\$ 6,589.09		\$ 6,589.09	\$ -		\$ -	6,589.09
TIF II Total	\$ 215,313.13	\$ 40,097.73	\$ 255,410.86	\$ 205,977.08	\$ 705.53	\$ 206,682.61	\$ 254,705.33
Redevelopment Total	\$ 758,236.36	\$ 326,477.02	\$ 1,084,713.38	\$ 426,077.54	\$ 4,327.75	\$ 430,405.29	\$ 1,080,385.63

June Income

June Interest	\$ 1,630.30
Property Tax/TIF I Revenue	285,228.49
Property Tax/TIF II Revenue	39,618.23
Total	\$ 326,477.02

June Paid Claims

Towne Post Network	\$ 400.00
Troyer Group (Lake Max Trail Ph 2)	131.21
Troyer Group (Lake Max Trail Ph 3)	504.55
Troyer Group (Cass Trail)	613.08
Troyer Group (W Jefferson)	92.45
Troyer Group (St Rd 10)	2,391.46
Midwest Parenting Publication	195.00
Total	\$ 4,327.75